poration shall be deemed surrendered to the state, and, except as otherwise provided herein, it shall be absolved from any further duty to the state or its own inhabitants: Provided. That all the officers of officers. such city or town shall continue in the exercise of all their powers until the receiver provided for in this act shall have qualified: And provided, further, No receiver That in case no receiver is required, all the offices appertaining to such city or town shall, upon the entry of such result, forthwith cease to exist.

Passed the Senate February 2, 1933. Passed the House March 7, 1933. Approved by the Governor March 16, 1933.

CHAPTER 129.

[H. B. 731

CONDITIONAL SALES AND LEASES.

An Acr relating to conditional sales and leases of personal property and amending sections 3790 and 3791 of Remington's Compiled Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

Section 1. That section 3790 of Remington's Amends Compiled Statutes of Washington be amended to Stat. read as follows:

Section 3790. That all conditional sales of per-Personal sonal property, or leases thereof, containing a conditional right to purchase, where the property is placed in the possession of the vendee, shall be absolute as to all bona fide purchasers, pledgees, mortgagees, encumbrancers and subsequent creditors, whether or not such creditors have or claim a lien upon such property, unless within ten days after the taking of possession by the vendee, a memorandum of such sale, stating its terms and con-

property: Conditional sales and leases of.

Absolute as to subsequent bona fide purchasers.

ditions and signed by the vendor and vendee, shall be filed in the auditor's office of the county, wherein, at the date of the vendee's taking possession of the property, the vendee resides. Every such contract for the conditional sale or lease of any personal property, except machinery, apparatus or equipment to be used for manufacturing or industrial purposes, attached or to be attached to a building. whether a fixture at common law or not, shall be absolute as to all subsequent bona fide purchasers or encumbrancers of such building and the land on which it stands, unless such contract or lease shall also contain a sufficient legal description of the real estate which said building occupies, and shall be filed and recorded as provided in section 2 of this act.

Amends § 3791, Rem. Comp. Stat. SEC. 2. That section 3791 of Remington's Compiled Statutes of Washington be amended to read as follows:

Filing.

Section 3791. It shall be the duty of the county auditor wherein any such memorandum is presented to him for that purpose to file all such instruments. upon payment of proper fees therefor, endorse thereon the time of reception, the number thereof. and he shall enter in a suitable book to be provided by him at the expense of his county, with an alphabetical index thereto, and exclusively for that purpose, ruled into separate columns with appropriate heads, "The time of filing," "Name of vendor," "Name of vendee," "Date of instrument," "Amount of purchase price," and "Date of release." index of said book shall be kept in the manner required for indexing deeds to real estate, and the county auditor shall receive for the service required by this chapter the sum of twenty-five cents for each instrument, and the money so collected shall be accounted for as other fees of his office. Such instrument shall remain on file for the inspection of the

Fee.

public until full payment has been made thereon, and shall be satisfied or canceled in the same manner and upon payment of same fees as chattel mortgages are satisfied or canceled. In the case of an instrument for the conditional sale or lease of personal property, except machinery, apparatus or equipment to be used for manufacturing or industrial purposes, attached or to be attached to a building, such instrument shall, in addition to filing and indexing as herein provided, be indexed and recorded in the record of mortgages in the auditor's record of mortgages. office of the county wherein the land which said building occupies is situated; and the fees for in- Fees. dexing and recording shall be the same as for real estate mortgages.

Passed the House March 5, 1933. Passed the Senate March 7, 1933. Approved by the Governor March 16, 1933.

CHAPTER 130.

fH. B. 251.1

JOINT UNION HIGH SCHOOL DISTRICTS.

AN ACT relating to the formation of joint union high school districts.

Be it enacted by the Legislature of the State of Washington:

Section 1. Whenever the residents of two or more adjacent or contiguous school districts lying union high in two or more counties may wish to unite for the districts. purpose of establishing a joint union high school district, the clerks of the districts, by order of the boards of directors, shall, upon a written or printed petition of five or more heads of families of their respective districts, each submit a written statement of the proposed union of such districts to-