

Redis-counting.

ation to pay off such borrowed money. Nothing herein shall prevent any bank or trust company from rediscounting in good faith and endorsing any of its negotiable notes, but all such moneys borrowed and all such rediscounts shall at all times show on its books and in its reports. No certificate of deposit shall be issued for the purpose of borrowing money. No officer of any bank or trust company shall issue the note of such corporation for money borrowed or rediscount any of its notes except when authorized by resolution of its board of directors or by an authorized committee thereof. Violation of any provision of this section shall constitute a felony.

Felony.

Effective immediately.

SEC. 2. This act is necessary for the immediate preservation of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate January 31, 1933.

Passed the House February 4, 1933.

Approved by the Governor February 7, 1933.

CHAPTER 13.

[S. B. 112.]

STATE NORMAL SCHOOL DEGREES.

AN ACT empowering the granting of degrees by the state normal schools of Washington when conforming to prescribed courses of study.

*Be it enacted by the Legislature of the State of Washington:*

Bachelor of arts degree.

SECTION 1. The degree of bachelor of arts in education may be granted to any student who has completed one of the advanced four-year courses of study in the state normal schools in the State of Washington: *Provided*, Said course of study is au-

thorized in accordance with the prescribed law and represents four years of advanced work in teacher training.

Passed the Senate January 31, 1933.

Passed the House February 8, 1933.

Approved by the Governor February 9, 1933.

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## CHAPTER 14.

[S. B. 9.]

### COURTS IN CIVIL ACTIONS.

AN ACT relating to security for costs in actions or proceedings in superior courts and amending chapter 103 of the Laws of the State of Washington of 1929 by adding thereto a new section to be known as section 3.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That chapter 103 of the Laws of 1929 be amended by adding thereto a new section to be known as section 3, to read as follows:

Adds § 3 to ch. 103, Laws of 1929.

Section 3. After the lapse of ninety days from the service of notice that security is required or of an order for new or additional security, upon proof thereof, and that no undertaking as required has been filed, the court or judge may order the action to be dismissed.

Security for costs, 90-day limit for payment of.

Passed the Senate January 19, 1933.

Passed the House February 9, 1933.

Approved by the Governor February 14, 1933.