AN ACT relating to insurance and amending section 7118 of Remington’s Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 7118 of Remington’s Compiled Statutes be amended to read as follows:

Section 7118. Every insurance company, excepting a marine insurance company, before it shall receive a license to transact the business of making insurance as an insurer in this state, must file in the office of the insurance commissioner its rating schedules. Every such company and its agents shall observe its rating schedules and shall not deviate therefrom when making insurance until amended or corrected rating schedules shall have been filed in the office of the insurance commissioner.

Any company which shall make fire insurance in this state according to the advisory rates, or stated deviation therefrom, furnished by a rating bureau as provided in the following section, may receive a license to transact the business of making fire insurance in this state, without filing rating schedules, by filing written notice in the office of the insurance commissioner of its adoption of such advisory rates, stating the deviation therefrom, if any, at which it will make insurance, which deviation, if any, shall be uniformly applied to all insurance written by said company and to all purchasers of insurance from any such company in this state.

Passed the Senate February 18, 1933.
Passed the House March 6, 1933.
Approved by the Governor March 18, 1933.