

There is hereby appropriated from the current state school suspense fund the sum of fifty thousand dollars (\$50,000.00), or so much thereof as shall be necessary for the purpose of making refunds as provided by this act, and not otherwise provided in this section.

Appropriation \$50,000.

Refunds.

SEC. 2. This act is necessary for the immediate support of the state government and its existing public institutions and shall take effect immediately.

Effective immediately.

Passed the House December 20, 1933.

Passed the Senate December 29, 1933.

Approved by the Governor January 4, 1934.

## CHAPTER 11.

[S. B. 56.]

### IRRIGATION DISTRICT BONDS.

AN ACT relating to irrigation district bonds and refunding bonds, amending sections 1 and 4, chapter 161, Session Laws of 1923, being sections 7434-1 and 7434-4, Remington's Compiled Statutes of Washington, 1927 Supplement, and section 2, chapter 259, Laws of 1927, being section 7434-5 Remington's Compiled Statutes of Washington, 1927 Supplement, validating and confirming bond proceedings heretofore had or any bonds heretofore authorized, issued or disposed of; and amending chapter 4, of title 48, Remington's Compiled Statutes of Washington, 1927 Supplement, by adding thereto a new section to be known as section 7432½, declaring an emergency and providing that this act shall take effect immediately.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 1, chapter 161, Laws of 1923, being section 7434-1, Remington's Compiled Statutes of Washington, be amended to read as follows:

Amends § 1, ch. 161, Laws of 1923.

Section 1. That in addition to any other method of refunding irrigation district bonds authorized by law, bonds heretofore or hereafter issued by any

Irrigation district bonds refunded.

irrigation district in this state may be refunded in whole or in part in the manner hereinafter provided.

Amends  
§ 4, ch. 161,  
Laws of 1923.

SEC. 2. That section 4, chapter 161, Laws of 1923, being section 7434-4, Remington's Compiled Statutes of Washington, be amended to read as follows:

Exchanged  
for outstand-  
ing bonds.

Section 4. Bonds issued under and by virtue of this chapter may be exchanged for outstanding bonds at not less than the par value of the bonds refunded or may be sold at not less than ninety per cent of their par value, and all money derived from the sale of such bonds shall be applied to the redemption of any or all of the outstanding bonds of said district to be refunded and any such outstanding bonds so refunded shall be endorsed in red ink "Refunded Bonds" and filed and preserved for one year and then destroyed by the county treasurer in the presence of witnesses: and the secretary of said district and the county treasurer of said county shall keep a record of such bonds so refunded and shall note the date of the refunding and the date of the destruction of the refunded bonds and in whose presence they were destroyed.

Amends  
§ 2, ch. 259,  
Laws of 1927.

SEC. 3. That section 2, chapter 259, Laws of 1927, being section 7434-5, Remington's Compiled Statutes of Washington, 1927 Supplement, be amended to read as follows:

Bonds  
refunded  
in series.

Section 2. Where the bonds to be refunded are serial bonds and not subject to call, the refunding bonds or any part of the same may be issued in such series as the board of directors of the district shall deem necessary to take up the series or any part thereof to be refunded, and shall be dated as of the maturity of the series or any part of the same to be refunded. The election aforesaid shall be sufficient authority for the directors to issue sufficient bonds to retire the entire outstanding issue of bonds

to be refunded, but none of said refunding bonds shall be signed before the date of their issue, and until signed shall be deposited and kept in the office of the county treasurer; with the consent of the holders of all or any portion of the outstanding bonds of any issue the directors may retire all or any portion of such bonds before their maturity and may issue refunding bonds for that purpose.

Retired  
before  
maturity.

SEC. 4. Any and all proceedings heretofore had and any and all bonds heretofore authorized and issued to redeem or to refund unmatured bonds under the provisions of chapter 161, Laws of 1923, as amended by chapter 259, Laws of 1927, but without the unanimous consent of the holders of unmatured bonds to be refunded, are hereby validated and confirmed.

Former  
proceedings  
confirmed.

SEC. 5. That chapter 4 of title 48, Remington's Compiled Statutes of Washington, 1927 Supplement, be amended by adding thereto a new section to be known as section 7432½ to read as follows:

Amends  
ch. 4, title 48,  
Rem. Comp.  
Stat. 1927  
Sup.

Section 7432½. That the procedure outlined in sections 7431½ to 7432 both inclusive of Remington's Compiled Statutes of Washington, 1927 Supplement, and in section 7433 of Remington's Compiled Statutes of Washington, for the authorization, issuance and disposal of bonds as heretofore constituted and shall hereafter constitute a method independent and exclusive of that provided by any other statute or statutes, for the authorization, issuance and disposal of bonds of the district for any and all of the objects and purposes in said sections provided, and any or all proceedings heretofore had, official acts heretofore performed or any bonds heretofore authorized or issued or disposed of in substantial accordance with the provisions of said sections are hereby validated and confirmed.

Procedure  
confirmed.

SEC. 6. This act is necessary for the immediate preservation of the public peace, health and safety,

Effective  
immediately.

the support of the state government and its existing institutions and shall take effect immediately.

Passed the Senate December 20, 1933.

Passed the House December 27, 1933.

Approved by the Governor January 4, 1934.

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## CHAPTER 12.

[H. B. 180.]

### WASHINGTON AGRICULTURAL ADJUSTMENT ACT.

AN ACT declaring the existence of a state and national agricultural emergency, declaring the policy of the legislature, approving and adopting the provisions of the National Agricultural Act and any marketing agreement approved or prescribed by the Secretary of Agriculture of the United States, defining marketing agreements, restricting the authority of the state or any municipal corporation within the state to purchase material and supplies, providing for the regulation and enforcement of marketing agreements, establishing standards of fair competition, empowering the director of agriculture, with the approval of the Governor, to make rules and regulations to control the productions, storage, transportation, sale and distribution of agricultural commodities and to issue licenses licensing the persons handling or processing agricultural products, prescribing the methods and the persons entitled to licenses, granting jurisdiction to courts for the trial and prosecution of any violation of this act, directing the attorney general and any prosecuting attorney within the state to prosecute any violation of this act, prescribing methods of issuing licenses and revocation thereof, creating Board of Review, making it unlawful for any persons to engage in the handling, processing or wholesaling of agricultural products without a license, prescribing the amount of license fees to be paid, making appropriation for the administration of this act, defining agricultural commodities and persons engaged in the handling thereof, defining the time when this act shall cease to be in effect, and repealing section 6242 of Remington's Revised Statutes, and for other purposes and declaring that this act shall take effect immediately.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That the present acute economic emergency being in part the consequence of a severe and increasing disparity between the prices of agricul-