CHAPTER 75.
[S. B. 201.]

ABOLISHING FEDERAL VOCATIONAL REHABILITATION FUND.

An Act transferring certain monies in and to be paid into the state treasury and abolishing the Federal vocational rehabilitation fund, and defining the duties and powers of the state treasurer in connection therewith, and declaring that this act shall take effect April 1, 1935.

Be it enacted by the Legislature of the State of Washington:

Section 1. That all monies in the state treasury to the credit of the Federal vocational rehabilitation fund on the first day of May, 1935, and all monies thereafter paid into the state treasury for, or to the credit of, the Federal vocational rehabilitation fund, shall be and are hereby transferred to, and placed in, the United States vocational education fund.

Sec. 2. That from and after the first day of April, 1935, all appropriations made by the twenty-fourth legislature from the Federal vocational rehabilitation fund shall be paid out of monies in the United States vocational education fund.

Sec. 3. That from and after the first day of May, 1935, the Federal vocational rehabilitation fund in the state treasury shall be and is hereby abolished.

Sec. 4. That from and after the first day of May, 1935, all warrants drawn on the Federal vocational rehabilitation fund and not presented for payment,
shall be paid from the United States vocational education fund, and it shall be the duty of the state treasurer, and he is hereby directed, to pay such warrants, when presented, from the United States vocational education fund.

Sec. 5. That this act is necessary for the immediate support of the state government and its existing public institutions and shall take effect April 1, 1935.

Passed the Senate February 20, 1935.
Passed the House March 7, 1935.
Approved by the Governor March 12, 1935.

CHAPTER 76.
[S. B. 151.]
INVESTMENT OF PERMANENT SCHOOL FUNDS.

AN ACT providing for the investment of the permanent school fund, the permanent funds of the normal schools, state university, scientific school, agricultural college, charitable, educational, penal and reformatory institutions, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. That section 4 of chapter 12 of the Session Laws of Washington for 1907 (section 5539 Remington’s Revised Statutes) be and the same hereby is amended to read as follows:

Section 4. Whenever there shall be in the permanent school funds of the state, or in the permanent funds of the normal school, state university, scientific school, agricultural college, or the charitable, educational, penal and reformatory institutions, one thousand dollars or more available for investment, said state finance committee shall invest the same in national, state, county, municipal or school district bonds; purchasing the same either