Sec. 3. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate March 2, 1937.
Passed the House March 10, 1937.
Approved by the Governor March 13, 1937.

CHAPTER 122.
[S. B. 240.]

TAX ASSESSMENT FIXED AS OF JANUARY FIRST.

An Act relating to taxation, providing that property shall be listed and assessed with reference to its value and ownership on January first of the year in which assessed and repealing certain laws.

Be it enacted by the Legislature of the State of Washington:

Section 1. For the purpose of taxation all real and personal property in the state shall be listed and assessed with reference to its value and ownership on the first day of January at 12 o'clock meridian in the year in which it is assessed.

Sec. 2. All acts and parts of acts in conflict herewith are hereby repealed.

Passed the Senate March 2, 1937.
Passed the House March 10, 1937.
Approved by the Governor March 13, 1937.