required to make out and to deliver to the Assessor a statement of his other personal property, he shall state the value of such property pertaining to his business as a merchant. No consignee shall be required to list for taxation the value of any property the product of this state, nor the value of any property consigned to him from any other place for the sole purpose of being stored or forwarded, if he has no interest in such property nor any profit to be derived from its sale. The growing stock of nurserymen shall be considered the same as other growing Nursery stock. crops on cultivated land.

Passed the House March 3, 1939. Passed the Senate March 7, 1939. Approved by the Governor March 12, 1939.

## CHAPTER 117.

[H. B. 565.]

## DIKING DISTRICTS.

An Acr relating to dikes and drains and the powers of diking districts, amending section 1, chapter 153, Laws of 1915 (section 4243, Remington's Revised Statutes).

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 153, Laws of 1915 Amends § 4243 Rem. (section 4243, Remington's Revised Statutes) is Rev. Stat. hereby amended to read as follows:

Section 1. All diking districts organized under Eminent the provisions of this act shall have the right of eminent domain with the power by and through its board or commissioners to cause to be condemned and appropriated private property for the use of said organization, in the construction and maintenance of a system of dikes and make just compensation therefor; that the property of private cor-

porations may be subjected to the same rights of eminent domain as private individuals, and said board of commissioners shall have the power to acquire by purchase all of the real property necessary to make the improvements provided for by this act. All diking districts and the commissioners thereof now organized and existing, and all diking districts hereafter to be organized, and the commissioners thereof shall have in addition to the rights, powers and authority now conferred by any law of this state:

Powers of

- (1st) The right, power and authority to straighten, widen, deepen and improve any and all rivers, water courses or streams, whether navigable or otherwise, flowing through or located within the boundaries of such diking district, or any rivers, water courses or streams which shall at any time by their overflow damage the land within the boundaries of any such diking district.
- (2d) To construct all needed and auxiliary dikes, drains, ditches, canals, flumes, locks and all other necessary artificial appliances, wherever situated, in the construction of a diking system and which may be necessary or advisable to protect the land in any diking district from overflow, or to provide an efficient system of drainage for the land situated within such diking district, or to assist and become necessary in the preservation and maintenance of such diking system.
- (3d) In the accomplishment of the foregoing objects, the commissioners of such diking districts are hereby given, in addition to the right and power of emiment domain now conferred by law upon the commissioners of any diking district, the right, power and authority by purchase, or the exercise of the power and authority of eminent domain, or otherwise, to acquire all necessary or needed rights of way in the straightening, deepening or widening

of such rivers, water courses or streams, and such auxiliary drains, ditches or canals hereinabove mentioned, and when so acquired shall have and are hereby given the right, power and authority, by and with the consent and approval of the United States Government, in cases where such consent is necessary, to divert, alter or change the bed or course of any such river, water course or stream aforesaid, or to deepen or widen the same.

All diking districts and the commissioners thereof Joint are further given the right, power and authority to join and contract with any other diking district or districts for the joint construction of any of the foregoing works, appliances, or improvements, whether such works, appliances or improvements are located within the boundaries of any or all of the contracting districts.

enterprises.

Passed the House March 3, 1939. Passed the Senate March 7, 1939.

Approved by the Governor March 12, 1939.

## CHAPTER 118.

IS. B. 138.1

## COMPOUND INTEREST ON INSURANCE LOANS.

An Act relating to life insurance policy loans and advances, the computation of interest thereon, providing the remedy for the collection of such interest, and amending chapter 49, Laws of 1911 as amended, the same being sections 7032 to 7298 inclusive, Remington's Revised Statutes, by adding thereto a new section to be known as section 184-A.

Be it enacted by the Legislature of the State of Washington:

Section 1. That chapter 49, Laws of 1911 as Adds § 184-A amended, the same being sections 7032 to 7298 in- to ch. 49, Laws 1911. clusive, Remington's Revised Statutes, be amended by adding thereto a new section to be known as section 184-A to read as follows: