An Act relating to highways, providing that property owners who have been assessed for the improvement of the Aurora Highway in Seattle shall be reimbursed from five per cent (5%) of the motor vehicle funds allocated to the city of Seattle, and amending section 4, chapter 181, Laws of 1939.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 4, chapter 181, Laws of 1939 (section 6600-3a, Remington's Revised Statutes) is amended to read as follows:

Section 4. Funds credited to the incorporated cities and towns of the State of Washington as set forth in sub-section (a) of section 3 above shall be subject to deduction and distribution as follows:

(a) One and one-half per cent (1½%) of such sums shall be deducted monthly as such sums are credited and set aside for the use of the Director of Highways for the supervision of the work and expenditures of such incorporated cities and towns on the city and town streets thereof;

(b) The balance remaining to the credit of incorporated cities and towns after such deduction shall be credited in the motor vehicle fund to each of the several incorporated cities and towns in the direct proportion that the population of each thereof shall bear to the population of all incorporated cities and towns in the state, such credit to be made monthly as such funds accrue. The population basis upon which such credit shall be made shall be as determined by the official United States census of 1930 for all incorporated cities and towns having corporate existence on that date: Provided, In case of cities and towns incorporated subsequent to the
taking of such census, population shall be determined as of the date of incorporation as evidenced by the certificate of the incorporating officials thereof. Any incorporated city or town which may disincorporate shall upon the date thereof cease to receive the credit of any funds as herein provided, and all credit accrued to such incorporated city or town shall be distributed to the credit of the remaining cities and towns: Provided further, That in the case of Aurora Avenue in the City of Seattle designated by the Director of Highways as a city street forming a part of the route of a primary state highway, and for the construction and improvement of which the said city has issued bonds and such bonds are outstanding and are delinquent and unpaid, and with respect thereto there are outstanding and unpaid warrants, which are payable from a local improvement district or condemnation award fund, there shall be set aside and paid in the manner and for the purposes hereinafter provided an amount equal to five per cent (5%) of the monthly payment or allocation to the City of Seattle from the motor vehicle fund, or the amount that may be placed to the credit of the City of Seattle in the motor vehicle fund for city street purposes, said payment to be disposed of as follows: The City Treasurer shall annually determine the amount equal to five per cent (5%) of the credit to the City of Seattle in the motor vehicle fund which shall become available for the purposes of this sub-section, and shall compute the percentage that the annual payment bears to the aggregate original assessments against all the real estate of the said Aurora improvement district to which the payment is to apply as herein provided, and the City Treasurer shall first pay to every person who has paid any assessment or any installment thereof, of said district, the same percentage of the assessment payment, and shall credit and deduct from the amount
of any unpaid assessment, or installment thereof, of said district, the same percentage of the unpaid assessment, or installment thereof. All computations, payments, credits and deductions herein provided for shall be made on the assessment levy, or installment, without including any interest for delinquency. Such five per cent (5%) shall be paid by the State Auditor to the City Treasurer on proper vouchers therefor for such reimbursement: And provided further, Out of money apportioned to the City of Bellingham by the terms of sub-divisions (d) and (e), chapter 208, Laws of 1937, there shall be paid by the City of Bellingham into the Special Improvement District Fund No. 937 of said city, the sum of twenty thousand dollars ($20,000) for the benefit of the property owners and assessment payers on Elm Street and North West Avenue in said district, which said sum shall be pro-rated among such owners and assessment payers in the proportion which the assessment made on his or their property bears to the whole of said assessment against Elm Street and North West Avenue property in said district.

(c) There is hereby appropriated from the motor vehicle fund, the sum of twenty thousand dollars ($20,000) to be paid to the City of Bellingham, and the city is directed to deposit such sum into the Local Improvement District Fund No. 937 of said city for the benefit of the assessment payers on Elm Street and North West Avenue. The said sum above mentioned shall be pro-rated and paid to said assessment payers in the proportion which the amount paid by each of the said assessment payers bears to the whole of said assessment made against the property on Elm Street and North West Avenue located within the said Local Improvement District No. 937. The sum of twenty thousand dollars ($20,000) after payment as herein provided shall be deducted from
any sum allocated to the City of Bellingham as provided in section 4, chapter 181, Laws of 1939. Said sum shall be in lieu of any and all sums allocated to said Local Improvement District No. 937 by chapter 181, Laws of 1939 or chapter 208, Laws of 1937.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, for the support of the state government and its existing institutions and shall take effect on the first day of April, 1941.

Passed the House March 12, 1941.
Passed the Senate March 11, 1941.
Approved by the Governor March 25, 1941.

CHAPTER 233.
[H. B. 542.]

CAPITOL BUILDING BONDS.

An Act relating to capitol building bonds, issued by the State Capitol Committee in pursuance of chapter 27, Laws of 1925.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That, whereas the State Capitol Committee has heretofore issued approximately four million dollars ($4,000,000) in negotiable bonds for the construction of the state capitol buildings in pursuance of chapter 27, Laws of 1925, of which three million four hundred fifty thousand dollars ($3,450,000) are presently outstanding, all of said outstanding bonds having been purchased and owned by the state accident fund, as authorized by law; and it being now apparent that the revenues from the Federal timber grant for capitol purposes will not be sufficient to retire the bonds at the expiration of twenty (20) years from their date; and whereas the interest rate set for said bonds, namely, four and one-half per cent (4½%), is higher than present eco-