the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House March 7, 1945. Passed the Senate March 7, 1945. Approved by the Governor March 15, 1945.

CHAPTER 128.

[H.B. 132.]

CITIES AND TOWNS-ANNEXATION OF TERRITORY.

AN ACT relating to the annexation to cities and towns of territory contiguous thereto and providing a method therefor.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any portion of a county not heretofore incorporated as a city or town lying contiguous to any city or town may become annexed to such towns. city or town under the provisions of this act, and when so annexed shall become a part of said city or town: Provided, That whenever any such unincorporated territory is separated from any city or town by water, or by tide or shore lands on which no bona fide residence is maintained by any person, said unincorporated territory shall be deemed contiguous for all the purposes of this act.

SEC. 2. Whenever a petition for annexation is Petition. filed with the city or town council, or commission in those cities having a commission form of government, which meets the requirements herein specified. of which fact satisfactory proof may be required by the council or commission, the council or commission may entertain the same, fix a date for a public hearing thereon and cause notice of the hearing to be published in one issue of a newspaper of general circulation in the city or town. The notice shall also be posted in three (3) public places within the ter-

Annexation of additional territory to cities and

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ritory proposed for annexation, and shall specify the time and place of hearing and invite interested persons to appear and voice approval or disapproval of the annexation. The expense of publication and posting of the notice shall be borne by the signers of the petition.

Contents of Petition.

SEC. 3. The petition shall be in writing, signed by the owners of not less than seventy-five per cent (75%) in value, according to the assessed valuation for general taxation of the property for which annexation is petitioned, and shall set forth a description of the property according to government legal subdivisions or legal plats, and shall be accompanied by a plat or drawing which outlines the boundaries, of the property sought to be annexed.

Ordinance of annexation.

SEC. 4. Following the hearing, the council or commission shall determine by ordinance whether the anenxation shall be made, and shall have power to omit any portion of the property from the annexation and to annex only a portion of the property described in the petition, but shall have no power to include in the annexation any property not described in the petition. The annexation shall be effective as of the date fixed in the ordinance. Upon passage of the ordinance of annexation a certified copy shall be filed with the Board of County Commissioners of the county in which the annexed property is located.

Taxation of annexed property. SEC. 5. Upon the date fixed for annexation in the ordinance, the property so annexed shall become a part of the city or town and subject to all its laws and ordinances then and thereafter in force: *Provided*, That no property, within the limits of the annexed territory shall ever be taxed or assessed to pay any portion of any indebtedness of the city or town contracted prior to or existing at the date of such annexation; nor shall any of the annexed property be released from any taxes or assessments

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levied against it or from liability for payment of outstanding bonds or warrants issued prior to said annexation.

SEC. 6. The method of annexation herein pro- Method cumulative. vided for shall be deemed cumulative and additional to any others.

Passed the House February 7, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 15, 1945.

CHAPTER 129. [H. B. 401.]

DEPOSITARIES-SURETY BOND IN LIEU OF COLLATERAL.

AN ACT relating to depositaries for public funds, requiring of such depositaries a surety bond, or in lieu thereof the deposit of certain securities; authorizing the acceptance of insurance of deposits by the Federal Deposit Insurance Corporation; and amending section 2, chapter 37, Laws of 1907, as last amended by chapter 146, Laws of 1939 (section 5549, Remington's Revised Statutes, also Pierce's Perpetual Code 956-67); and amending section 4, chapter 37, Laws of 1907, as last amended by chapter 134, Laws of 1943 (section 5551, Remington's Revised Statutes, also Pierce's Perpetual Code 956-71).

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2, chapter 37, Laws of 1907, Amendment. as last amended by chapter 146, Laws of 1939 (section 5549, Remington's Revised Statutes, also Pierce's Perpetual Code 956-67), is amended to read as follows:

Section 2. Every state depositary, before it shall be entitled to receive any state moneys, shall deposit with the State Treasurer securities hereinafter enumerated as collateral and pledge for the payment on demand or at a specified future date, to him or his order, free of exchange at any place designated by