CHAPTER 134.

[H.B. 480.]

DELINQUENT PROPERTY TAXES.

An Act relating to payments on agreements for the payment of delinquent property taxes in installments, validating certain payments, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Chapter 53, Laws of 1933; chapter 51, Laws Extraordinary Session, 1933; chapter 166, Laws of 1935; chapter 57, Laws of 1937; chapter 104, Laws of 1939; chapter 144, Laws of 1941; and chapter 223, Laws of 1943; respectively, provide, in effect, that under certain circumstances and subject to certain conditions certain persons could enter into agreements to pay delinquent property taxes in installments, and further provide, in effect, that, in the event two successive installments were not paid on or before the date when due, or in the event that an installment of taxes due in the year of enactment or any year thereafter was not paid within twelve months after the same became delinquent, the agreement would become void and of no effect whatsoever.

SEC. 2. Notwithstanding the above mentioned provisions relative to the voidance of such agreements, and after the time limitation thereby set for making payments had expired, certain payments were made in good faith by persons interested, in the belief that such payments preserved or restored their rights under such agreements, and such payments were accepted by certain County Treasurers in the state.

Prior payments validated. SEC. 3. Any such payment heretofore so made, or that shall hereafter be so made, at any time on or before July 31, 1945, is hereby validated and legalized so that its effect is or shall be the same as though made within the time prescribed in the ap-

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Purpose of act.

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plicable statute. After such date every such agreement shall become void, without further official action, whenever payment is not made strictly within the time prescribed by law, and any later payment thereafter made or accepted shall be illegal and shall be returned to the person who made such payment.

SEC. 4. This act is necessary for the immediate Effective support of the state government and its existing public institutions and shall take effect immediately.

immediately.

Passed the House March 1, 1945. Passed the Senate March 7, 1945.

Approved by the Governor March 15, 1945.

CHAPTER 135.

[H.B. 69.]

MUTUAL SAVINGS BANKS.

AN ACT relating to mutual savings banks; and amending section 9, chapter 175, Laws of 1915, as amended by section 1, chapter 178, Laws of 1927 (section 3321, Remington's Compiled Statutes, also Pierce's Perpetual Code 316-17).

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 9, chapter 175, Laws of 1915, Amendas amended by section 1, chapter 178, Laws of 1927 (section 3321, Remington's Compiled Statutes, also Pierce's Perpetual Code 316-17), is amended to read as follows:

Section 9. When the portion of the guaranty fund guaranty created from earnings shall amount to not less than five thousand dollars (\$5,000.00) (including in the case of a savings bank converted from a building and loan association or society the amount of the initial guaranty fund), the board of trustees, with the written consent of the Supervisor of Banking, may establish a reimbursement fund from which to repay contributors to the expense fund and the initial

funds of mutual savings banks.