

CHAPTER 16.

[S. B. 10.]

RATIFYING AGREEMENT BETWEEN WASHINGTON TOLL
BRIDGE AUTHORITY AND PIERCE COUNTY.

AN Act ratifying and approving the acts of the Washington Toll Bridge Authority in respect to an agreement between the Washington Toll Bridge Authority and Pierce County in compromise settlement of an action pending in the Superior Court of Thurston County entitled "Pierce County, Plaintiff, v. Washington Toll Bridge Authority et al., Defendants," Cause Number 20234, wherein Pierce County seeks reimbursement of three hundred twenty-eight thousand dollars (\$328,000) advanced to the Washington Toll Bridge Authority for the construction of the Tacoma Narrows bridge.

PREAMBLE.

In 1938, Pierce County advanced to the Washington Toll Bridge Authority twenty-eight thousand dollars (\$28,000) for preliminary surveys necessary to the construction of the Tacoma Narrows bridge and conveyed to said authority the franchise rights of the Washington Navigation Company, which had been purchased by Pierce County for three hundred thousand dollars (\$300,000), the acquisition of which was a condition precedent to securing financial aid by the Washington Toll Bridge Authority from the Federal Public Works Administration. These contributions by Pierce County were advanced with the expectation that it would be reimbursed to the extent of three hundred twenty-eight thousand dollars (\$328,000) to be paid out of revenues from the tolls received from the operation of said bridge, said payment to be made after the retirement of the general obligation bonds and the other obligations incurred in the construction of said bridge had been paid. On November 7, 1940, the Tacoma Narrows bridge collapsed, terminating receipt of further revenues from the tolls of said bridge. In 1941, the Legislature of the State of Washington adopted Senate Joint Memorial Number 3, resolving to reconstruct the

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Tacoma Narrows bridge. On December 4, 1942, Pierce County commenced an action against the Washington Toll Bridge Authority and the individual members of said authority in their representative capacities, seeking a judgment against the Washington Toll Bridge Authority for three hundred twenty-eight thousand dollars (\$328,000) advanced for the construction of said bridge. On the 20th day of December, 1944, Pierce County and the Washington Toll Bridge Authority entered into an agreement in compromise settlement of said law suit, wherein the authority agrees to construct a new bridge across the Tacoma Narrows as soon as materials and finances therefor become available to the authority and pay to Pierce County the sum of three hundred twenty-eight thousand dollars (\$328,000), without interest, out of the tolls and revenues to be derived from the operation of a new toll bridge across the Tacoma Narrows, said payment to be made after all bonds issued and all other obligations in any manner incurred in connection with the dismantling of the old bridge and the construction or reconstruction and opening of the new bridge are fully paid, and Pierce County agrees that it will dismiss with prejudice and without costs the said action now pending in the Superior Court of Thurston County. Said agreement further provides that it shall not be binding upon either body until ratified and approved by the Legislature and such ratification and approval become law.

Be it enacted by the Legislature of the State of Washington:

Agreement
between
Pierce
County and
Toll
Authority
ratified.

SECTION 1. The agreement between Pierce County and the Washington Toll Bridge Authority, dated the 20th day of December, 1944, in compromise settlement of the suit entitled "Pierce County, Plaintiff, v. Washington Toll Bridge Authority et al., Defendants," now pending in the Superior Court of Thurston

County and bearing Cause Number 20234, be and it hereby is ratified and approved.

Passed the Senate February 7, 1945.

Passed the House February 21, 1945.

Approved by the Governor March 2, 1945.

CHAPTER 17.

[S. B. 128.]

REVISION OF INSURANCE CODE.

AN ACT relating to the Insurance Code; providing for the revision thereof; and directing the State Insurance Commissioner to prepare the same.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The State Insurance Commissioner is hereby directed to prepare and submit to the Legislature, at its regular session of 1947, a revision and recodification of the laws of the state relating to the regulation of insurance and the supervision thereof.

Insurance Code to be drafted.

Passed the Senate February 9, 1945.

Passed the House February 22, 1945.

Approved by the Governor March 2, 1945.

CHAPTER 18.

[S. B. 106.]

APPROPRIATION FOR COMMITTEE ON JUVENILE DELINQUENCY.

AN ACT relating to an appropriation of funds for the purpose of carrying out the provisions of Senate Joint Resolution No. 4 of the 29th Session of the Legislature; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby appropriated out of any moneys in the General Fund, not otherwise ap-

Appropriation for committee on juvenile delinquency.