

CHAPTER 51.

[H. B. 97.]

CUMULATIVE RESERVE FUND.

AN ACT relating to counties; county budgets; cumulative reserve fund.

Be it enacted by the Legislature of the State of Washington:

Reserve fund established.

SECTION 1. The Board of County Commissioners of any county may establish a cumulative reserve fund for the construction of a particular building or improvement and annually budget and levy a tax therefor. It may also accept gifts and make transfers from the current expense fund for that purpose.

Limits.

SEC. 2. The limits placed upon the amount allowed to be accumulated in the current expense fund shall not affect any cumulative reserve fund nor shall the existence of any cumulative reserve funds affect the amount which may be accumulated in the current expense fund.

SEC. 3. No money in any cumulative reserve fund shall be used for any purpose other than that for which the fund was created except:

Purposes of fund.

(1) If the purpose of the creation of a cumulative reserve fund has been accomplished by the completion of the proposed building or improvement, the balance remaining in the fund may be transferred to any other cumulative reserve fund or to the county current expense fund by order of the board.

(2) If the purpose of the creation of a cumulative reserve fund ceases to exist or is abandoned, the fund or any part thereof, may be transferred to any other cumulative reserve fund or to the county current expense fund by order of the board after a public hearing thereon pursuant to a notice by publication: *Provided*, That if the amount to be transferred exceeds fifty thousand dollars (\$50,000), no transfer may be made until authorized by a majority

of the voters of the county voting upon the question at an election.

SEC. 4. This act is necessary for the immediate preservation of the public peace, health and safety and for the support of the state government and its existing institutions and shall take effect immediately. Effective immediately.

Passed the House February 1, 1945.

Passed the Senate March 5, 1945.

Approved by the Governor March 14, 1945.

CHAPTER 52.

[H. B. 160.]

RETIREMENT SYSTEMS.

AN ACT relating to retirement and pension systems in cities of the first class and amending section 1, chapter 192, Laws of 1941 (section 9592-129, Rem. Supp. 1941, also Pierce's Perpetual Code 372-57).

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 192, Laws of 1941 (section 9592-129, Rem. Supp. 1941, also Pierce's Perpetual Code 372-57), is amended to read as follows: Amendments.

Section 1. Any city of the first class may, by ordinance, extend, upon conditions deemed proper, the provisions of retirement and pension systems for superannuated and disabled officers and employees to officers and employees with five (5) years of continuous service and acting in capacities in which they would otherwise not be entitled to participation in such systems: *Provided*, That the following shall be specifically exempted from the provisions of this act: May extend pension systems.

1. Members of the Police Departments who are entitled to the benefits of the Police Relief and Pension Fund as established by state law. Police.