

CHAPTER 82.

[H. B. 65.]

TAXATION—AD VALOREM—EXEMPTIONS.

AN Act relating to taxation, providing for the partial exemption of ships and vessels from ad valorem taxes, amending sections 1, 2 and 3, chapter 81, Laws of 1931, and designating the taxes to which this act shall apply.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 81, Laws of 1931, is hereby amended to read as follows: Amendments.

Section 1. All ships and vessels taxable in the State of Washington, engaged in interstate commerce, foreign commerce or commerce between ports of the State of Washington and the high seas, shall be and are hereby made exempt from all ad valorem taxes, except taxes levied for any state purpose. Taxes on ships and vessels.

SEC. 2. Section 2, chapter 81, Laws of 1931, is hereby amended to read as follows: Amendments.

Section 2. All ships and vessels taxable in the State of Washington, other than those taxable under section 1 of this act, shall be and are hereby made exempt from all ad valorem taxes, except taxes levied for any state purpose and twenty per centum (20%) of taxes levied for all other purposes. Amount.

SEC. 3. Section 3, chapter 81, Laws of 1931, is hereby amended to read as follows: Amendments.

Section 3. This act shall apply to all ships, vessels and boats, irrespective of size, and to the taxes thereon becoming due and payable in the year 1946, and subsequent years. Period of tax.

Passed the House February 14, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 15, 1945.