

## CHAPTER 66.

[ S. B. 108. ]

## STATE FOREST BOARD—BONDS AUTHORIZED.

AN ACT relating to the acquiring, seeding, reforestation and administration of lands for state forests; providing for the issuance and disposition of \$100,000 of utility bonds therefor; providing for retirement thereof and amending section 1, chapter 117, Laws of 1933, as last amended by section 1, chapter 13, Laws of 1945 (sec. 5812-11, Rem. Rev. Stat.; sec. 576-29, PPC).

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 1, chapter 117, Laws of 1933, as last amended by section 1, chapter 13, Laws of 1945 (sec. 5812-11, Rem. Rev. Stat.; sec. 576-29, PPC), be amended to read as follows:

Utility bonds  
may be  
issued.

Section 1. For the purpose of acquiring, seeding reforestation and administering land for forests and of carrying out the provisions of chapter 154 of the Laws of 1923, the State Forest Board is authorized to issue and dispose of utility bonds of the State of Washington in an amount not to exceed one hundred thousand dollars (\$100,000) in principal during the biennium expiring March 31, 1949: *Provided, however,* That no sum in excess of one dollar (\$1) per acre shall ever be paid or allowed either in cash, bonds or otherwise, for any lands suitable for forest growth, but devoid of such, nor shall any sum in excess of three dollars (\$3) per acre be paid or allowed either in cash, bonds, or otherwise, for any lands adequately restocked with young growth.

Retirement  
of bonds.

Any utility bonds issued under the provision of section 1 of this act may be retired from time to time, whenever there is sufficient money in the forest development fund, said bonds to be retired at the discretion of the State Forest Board either in

the order of issuance, or by first retiring the bonds with the highest rate of interest.

Passed the Senate February 8, 1947.

Passed the House February 27, 1947.

Approved by the Governor March 1, 1947.

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## CHAPTER 67.

[ S. B. 109. ]

### REFORESTATION—SALE OF TREE STOCK AND SEED.

AN ACT authorizing the sale or exchange of tree stock and seed produced at the state forest nursery for reforestation purposes.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The State Supervisor of Forestry is authorized to sell to or exchange with persons intending to restock forest areas, tree seedling stock and tree seed produced at the state nursery.

Sale or  
exchange of  
seedlings.

SEC. 2. All receipts from the sale of stock or seed shall be deposited in a state forest nursery revolving fund to be maintained by the Supervisor of Forestry, who is hereby authorized to use all money in said fund for the maintenance of the state tree nursery or the planting of denuded state owned lands.

Deposit  
of receipts.

Passed the Senate February 8, 1947.

Passed the House February 27, 1947.

Approved by the Governor March 1, 1947.