

CHAPTER 128.

[H. B. 555.]

STORAGE WAREHOUSES AND WAREHOUSEMEN.

AN ACT relating to storage warehouses and the regulation thereof, and amending chapter 154, Laws of 1933, as amended by chapter 202, Laws of 1937, by adding new sections thereto.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby added to chapter 154, Laws of 1933, as amended by chapter 202, Laws of 1937, a new section designated as section 4A to read as follows:

Amendment.

Section 4A. Upon receiving an original application for a storage warehouse license, the Director of Transportation shall cause an inspection to be made of the premises the applicant proposes to use for a storage warehouse, to determine if the premises and facilities are adequate, safe and suitable for use as a storage warehouse.

Inspection of premises of applicant for license.

In event the Director determines that the facilities are adequate, safe and suitable for use as a storage warehouse he shall thereafter cause a hearing to be held for the purpose of determining whether the applicant is financially able to act as a storage warehouseman and is familiar with the laws of the State of Washington, and the rules and regulations of the Department of Transportation pertaining to storage warehousemen, and in event the Director determines that the applicant is not financially able to act as a storage warehouseman or is not sufficiently familiar with the laws of the State of Washington, and the rules and regulations of the Department of Transportation pertaining to storage warehousemen he shall refuse to issue the license.

Hearing on financial responsibility and knowledge of laws.

The decisions of the Director made pursuant to this section shall be subject to review in the Superior Court of Thurston County, Washington.

Decisions subject to review.

Amendment.

SEC. 2. There is hereby added to chapter 154, Laws of 1933, as amended by chapter 202, Laws of 1937, a new section designated as section 4B, to read as follows:

Surety bond.

Section 4B. Each storage warehouseman shall file and maintain with the Department of Transportation a surety bond in the sum of ten thousand dollars (\$10,000) executed by the storage warehouseman as principal, and a surety company authorized to do business in this state as surety, and conditioned upon the storage warehouseman's faithfully accounting in the manner required by law to the owner thereof for all goods, wares, merchandise, funds or other property that the storage warehouseman receives, handles, stores or otherwise deals in as a storage warehouseman.

Failure to file and maintain bond.

Failure to file and maintain in full force and effect the bond herein required shall be cause for the immediate revocation of the storage warehouseman's license and no license for a storage warehouse shall be issued to any person, firm or corporation until such person, firm or corporation has filed the bond herein required.

Amount of surety's liability.

The total liability of the surety on the bond required by this section shall not exceed the sum of ten thousand dollars (\$10,000) in the aggregate for all claims accruing while the bond is in force, and the surety may revoke said bond upon giving the warehouseman and the Department of Transportation written notice fifteen (15) days prior to such revocation, otherwise, said bond shall remain in full force and effect.

Surety may revoke bond.

Passed the House February 26, 1949.

Passed the Senate March 5, 1949.

Approved by the Governor March 16, 1949.