sale through such exchange, shall be considered and held to be property in transit and not taxable.

Sec. 2. The purpose of this act is to encourage the storage of such products in the State of Washington, and to this end this act shall be liberally construed.

Passed the House February 11, 1949.
Passed the Senate February 24, 1949.
Approved by the Governor March 4, 1949.

CHAPTER 37.
[ H. B. 226. ]

STATE LANDS—EASEMENT GRANT.
An Act relating to state lands and providing for easements thereon.

Be it enacted by the Legislature of the State of Washington:

Section 1. The Commissioner of Public Lands, with the consent of the Director of the Department of Public Institutions, is hereby authorized to grant an easement for ingress and egress across state lands to the owners of that portion of the northeast quarter of the southeast quarter of section one, township nineteen, north, range six east of the Willamette Meridian, all situated in Pierce County.

Passed the House February 14, 1949.
Passed the Senate February 23, 1949.
Approved by the Governor March 4, 1949.