

CHAPTER 163.

[H. B. 391.]

SCHOOL DISTRICT BONDS—INDEBTEDNESS.

AN ACT authorizing school districts to borrow money and issue bonds therefor; authorizing school districts to become indebted to ten percent of assessed valuation; validating certain school district bonds; amending sections 28.51.010 and 39.36.020, RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 28.51.010, RCW, as derived from section 1, page 324, Laws of 1909, as last amended by chapter 99, Laws of 1927, is amended to read as follows: Amendment.

The board of directors of any school district may borrow money and issue negotiable coupon bonds therefor for the purpose of: Directors may borrow money and issue bonds.

(1) Funding outstanding indebtedness or bonds theretofore issued; or

(2) For the purchase of schoolhouse sites for buildings or playgrounds authorized by law; or Purposes.

(3) For erecting buildings authorized by law and providing the necessary furniture, apparatus, or equipment; or

(4) For any or all of these purposes.

Neither the amount of money borrowed nor bonds issued therefor shall exceed five percent of the assessed valuation of the taxable property in such district, as shown by the last assessment roll for county and state purposes previous to the incurring of such indebtedness, except that in cities incorporated under special charter the valuation shall be taken from the last assessment for city purposes: *Provided*, That any school district may become indebted to a larger amount but not exceeding five percent additional for capital outlays. Limitation.

Bonds may be issued only when authorized by vote of the district.

Amendment.

SEC. 2. Section 39.36.020, RCW, as derived from section 1, chapter 143, Laws of 1917, is amended to read as follows:

Limitation of indebtedness of taxing districts.

No taxing district shall for any purpose become indebted in any manner to an amount exceeding one and one-half percent of the last assessed valuation of the taxable property in such taxing district, without the assent of three-fifths of the voters therein voting at an election to be held for that purpose, nor in cases requiring such assent shall the total indebtedness at any time exceed five percent of the last assessed valuation of the taxable property in such taxing district.

Purposes.

No part of the indebtedness allowed in this chapter shall be incurred for any purpose other than strictly county, city, town, school district, township, port district, metropolitan park district, or other municipal purposes: *Provided*, That a city or town,

Exceptions.

with such assent, may become indebted to a larger amount, but not exceeding five percent additional, determined as herein provided, for supplying such city or town with water, artificial light, and sewers, when the works for supplying such water, light, and sewers shall be owned and controlled by the city or town: *Provided further*, That any school district

School districts.

may become indebted to a larger amount but not exceeding five percent additional for capital outlays.

Prior bonds validated.

SEC. 3. Bonds authorized, issued and sold by any school district prior to the effective date of this act and not in excess of the limitations provided in sections 1 and 2 thereof are hereby approved, ratified and validated, and are a legal and irrevocable obligation of such school district.

Emergency.

SEC. 4. This act is necessary for the immediate preservation of the public peace, health and safety,

the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House February 23, 1953.

Passed the Senate March 4, 1953.

Approved by the Governor March 18, 1953.

CHAPTER 164.

[H. B. 216.]

PUBLIC LANDS—LEASE OF NAVIGABLE WATER BEDS.

AN ACT relating to public lands and providing for the leasing of certain beds of navigable waters.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The commissioner of public lands may lease to the abutting tide or shore land owner or lessee, the beds of navigable waters lying below the line of extreme low tide in waters where the tide ebbs and flows, and below the line of navigability in lakes and rivers claimed by the state and defined in section 1, Article XVII of the constitution of the state, or in case the abutting tide or shore lands or the abutting uplands are not improved or occupied for residential or commercial purposes, may lease such beds to any person, firm or corporation for a period not exceeding ten years for booming purposes. Nothing in this act shall change or modify any of the provisions of the state constitution or laws of the state which provide for the leasing of harbor areas and the reservation of lands lying in front thereof.

Commissioner authorized to lease beds of navigable waters.

Booming purposes.

SEC. 2. The commissioner of public lands shall, prior to the issuance of any lease under the provisions of this act, fix the annual rental and prescribe the terms and conditions of the lease: *Provided,*

Annual rental and terms.