CHAPTER 213. [S.B. 128.]

CORPORATIONS--GIFTS FOR PUBLIC, CHARITABLE, ETC., PURPOSES.

AN ACT relating to contributions and gifts by corporation.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. It is hereby declared to be the public Gifts in policy of the state of Washington that contributions with act made in accordance with the provisions of this act shall constitute a valid and proper use of corporate funds; and, in the absence of an express provision in its original or amended charter to the contrary, the making of such contributions or gifts by a corporation is within its powers and shall be deemed to inure to the benefit of such corporation and its shareholders.

SEC. 2. Any corporation heretofore or hereafter Authorized corporations. organized under the laws of this state, or any corporation heretofore or hereafter authorized to do business in this state, may contribute from surplus Funds. or reserve funds such sums as its board of directors or trustees may deem proper (a) to the United Authorized States or any territory or possession thereof, or to purposes. any state or political subdivision thereof, for exclusively public purposes; or (b) to any corporation or any community chest fund or foundation organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, no part of the net earnings of which inures to the benefit of any private shareholder or individual and no substantial part of the activities of which is carrying on propaganda or otherwise attempting to influence legislation.

SEC. 3. This act shall not be construed as invali- Previous dating any corporate contributions or gifts hereto- validated.

accordance authorized.

fore made, and all contributions or gifts so made shall be as valid as if made after the effective date hereof.

Passed the Senate March 4, 1953. Passed the House March 10, 1953. Approved by the Governor March 19, 1953.

CHAPTER 214.

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[S. B. 303.]

FILING AND RECORDING-FEES.

An Act relating to filing and recording fees; making certain alterations therein; and amending sections 23.56.070, 36.18-.010, 61.04.030 and 61.16.040, RCW.

Be it enacted by the Legislature of the State of Washington:

from section 1, chapter 99, Laws of 1925, Ex. Sess.,

SECTION 1. Section 23.56.070, RCW, as derived

Amendment.

Cooperative associations; filing articles of association and amendments.

Exempt from other license fees.

is amended to read as follows: For filing articles of association organized under this chapter there shall be paid to the secretary of state the sum of twenty-five dollars and for filing of an amendment thereof the sum of ten dollars. For filing the articles of association or an amendment thereto, the county auditor shall charge the sum of one dollar. Associations organized under this

chapter shall not be subject to any corporation license fees excepting the fees hereinabove enumerated.

SEC. 2. Section 36.18.010, RCW, as derived from

section 4, chapter 51, Laws of 1951, is amended to

Amendment.

read as follows:

County auditors' fees. Chattel mortgages and contracts. County auditors shall collect the following fees for their official services: For filing each chattel mortgage or conditional sale contract, and entering same as required by law, one dollar; for each as-