

existing public institutions, and shall take effect immediately.

Passed the Senate February 21, 1953.

Passed the House March 9, 1953.

Approved by the Governor March 23, 1953.

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## CHAPTER 284.

[ S. B. 244. ]

### STATE EMPLOYEES' RETIREMENT SYSTEM— SEATTLE OFFICE BUILDING.

AN ACT relating to the state employees' retirement system; authorizing building of an office building in Seattle, Washington; allowing the state to negotiate long-term leases for space therein; creating a fund; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Acquisition  
of real  
property and  
construction,  
etc., of  
Seattle office  
building  
authorized.

Leases.

SECTION 1. The members of the retirement board of the state employees' retirement system shall have full power to purchase and take title to real property and to build, own, manage and maintain thereon an office building in Seattle, Washington, and to invest in such real property and office building any of its funds in an aggregate amount not to exceed four million dollars. Space in this office building shall only be leased to the state and federal government or to any of their subdivisions, agencies or instrumentalities. The state of Washington, through its department of public institutions, shall have express authority to enter into leases for terms not to exceed thirty years, for space therein as designated by the director of department of public institutions, in behalf of and for the use and housing of all or any part of the department of health and any other state department or agency housed or using office space in the city of Seattle.

SEC. 2. All rental payments or other revenue received from the operation of the office building shall be paid into a special fund outside the state treasury, known as the retirement board building fund, which fund shall not be a state fund, and from which shall be paid all expenses of management and operation and disbursements to the retirement system funds in the state treasury. None of the provisions of RCW 43.01.050 shall be applicable to such fund nor to any moneys so received or collected. The retirement board may make an initial loan not to exceed ten thousand dollars, from the retirement system expense fund to the retirement board building fund: *Provided*, That all such sums so loaned shall be repaid as soon as practicable from funds available in the retirement board building fund.

Disposition  
of revenues.

Retirement  
board  
building  
fund.

Initial loan.

SEC. 3. This act is necessary for the immediate *Emergency*. preservation of the public peace, health and safety, and for the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 19, 1953.

Passed the House March 10, 1953.

Approved by the Governor March 23, 1953.