CHAPTER 67. [H. B. 32.]

CITIES AND TOWNS-EQUIPMENT RENTAL FUNDS.

AN Act relating to cities and towns; authorizing the establishment of special revolving funds by ordinance and specifying their uses.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any city or town may create, by ordi- Authorized. nance, an "equipment rental fund," hereinafter referred to as "the fund," in any department of the city or town to be used as a revolving fund to be Purposes. expended for salaries, wages, and operations required for the repair, replacement, purchase, and operation of equipment, and for the purchase of equipment, materials, and supplies to be used in the administration and operation of the fund.

Money may be placed in the fund from time to Deposits to. time by the legislative authority of the city or town. Cities and towns may purchase and sell equipment, Purchase and materials and supplies by use of such fund, subject to any laws governing the purchase and sale of property. Such equipment, materials and supplies Rental of may be rented for the use of various offices and authorized. departments of any city or town or may be rented by any such city or town to governmental agencies. The proceeds received by any city or town from Disposition the sale or rental of such property shall be placed in the fund, and the purchase price of any such property or rental payments made by a city or town shall be made from moneys available in the fund. The ordinance creating the fund shall designate the ordinance official or body that is to administer the fund and the terms and charges for the rental for the use of any such property which has not been purchased for its own use out of its own funds and may from time to time amend such ordinance.

purchases

of proceeds.

requisites.

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Rental of purchases by other department.

Transfer to general fund. There shall be paid monthly into the fund out of the moneys available to the department using any equipment, materials, and/or supplies, which have not been purchased by that department for its own use and out of its own funds, reasonable rental charges fixed by the legislative authority of the city or town, and moneys in the fund shall be retained there from year to year so long as the legislative authority of the city or town desires to do so. Any moneys in the fund not needed therein may, from time to time, be transferred by action of the legislative authority of a city or town to the general fund of a city or town.

Passed the House February 4, 1953. Passed the Senate February 25, 1953. Approved by the Governor March 3, 1953.

CHAPTER 68. [S. B. 23.]

PORT OF ILWACO-KEYSTONE PACKING COMPANY.

An Acr granting to Keystone Packing Company, a corporation, its successors and assigns, a renewal of the right and privilege to maintain and use certain wharves and buildings upon a portion of Holman waterway in front of the town of Ilwaco; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Renewal of right to maintain certain wharves and buildings. SECTION 1. There is hereby granted to Keystone Packing Company, a corporation, its successors and assigns, a renewal for the right and privilege, the amount of consideration for renewal of such right and privilege shall be determined by the port commission of Ilwaco, for a period of ten years from and after the fourteenth day of March, 1953, to maintain certain wharves and buildings, constructed under the provisions of chapter 106 of the Laws of 1903,