CHAPTER 118. [S. B. 141.]

INHERITANCE TAX-FOREIGN ESTATES, VALUATION.

AN ACT relating to inheritance tax and repealing section 122, chapter 180, Laws of 1935 and RCW 83.16.050.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 122, chapter 180, Laws of Repeal. 1935 and RCW 83.16.050 are each hereby repealed.

Passed the Senate February 2, 1955.

Passed the House March 2, 1955.

Approved by the Governor March 14, 1955.

CHAPTER 119. [S.B. 146,]

GIFT TAXES-COMPROMISE OR WAIVER OF INTEREST. AN ACT relating to gift taxes and adding a new section to chapter 83.56 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby added a new section New section. to chapter 83.56 RCW to read as follows:

The tax commission may, for good cause shown, Tax commiscompromise or waive any interest assessed under the waive interest. provisions of this chapter.

Passed the Senate February 1, 1955.

Passed the House March 2, 1955.

Approved by the Governor March 14, 1955.