SESSION LAWS, 1955.

movement of facilities between the state of Washington and any other state, territory, or province, where such other state, territory, or province, or any political subdivision thereof, joins with the state of Washington in the construction or operation of such facility: Provided further, That no such payments shall be made into the authority revolving fund from the proceeds of bonds sold for the purpose of refunding outstanding revenue bonds of the Washington toll bridge authority.

Sec. 2. This act is necessary for the public health, welfare and safety, and shall take effect immediately.

Passed the Senate February 9, 1955.
Approved by the Governor February 14, 1955.

CHAPTER 22.
[H. B. 82.]

TOLL BRIDGE AUTHORITY—PUGET SOUND AND HOOD CANAL BRIDGES—CONTINUOUS PROJECTS.

AN ACT relating to the financing and operation of the Puget Sound ferry and toll bridge system and the disposal of surplus property of the ferry system; declaring such ferry system and the toll bridges hereafter constructed by the Washington state toll bridge authority to be continuous projects; and amending section 1, chapter 32, Laws of 1953 and RCW 47.60.130.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 32, Laws of 1953 and RCW 47.60.130 are each amended to read as follows:

Section 1. Such ferry system, including any toll bridges, approaches, and roadways incidental thereto, may be financed and operated in combination or separately as one or more units as the authority may
determine, and such ferry system together with any
toll bridge hereafter constructed by the authority
upon or across the waters of Puget Sound or Hood
Canal, or any part of either, replacing one or more
presently operated ferry routes, is declared to be a
continuous project within the meaning of RCW 47-
.56.070. The authority is empowered to rent, lease,
or charter any property acquired under this chapter.
Whenever the authority shall determine that any
land, including improvements thereon, is no longer
needed for the purposes of the ferry system, it may
offer the same for sale upon notice and bids in the
manner of letting contracts for state highway im-
provements. The authority may reject all such bids
if the highest bid does not equal the reasonable fair
market value of the real property plus the value of
the improvements thereon, computed on the basis
of the reproduction value, less depreciation. It may
accept the highest and best bid and request the
attorney general to prepare the necessary instru-
m ent of conveyance which shall be executed by the
governor. The proceeds of all such sales shall be
paid into the separate trust fund of the state treasury
e stablished pursuant to RCW 47.60.150.

Passed the Senate February 9, 1955.
Approved by the Governor February 14, 1955.