CHAPTER 221.
[H. B. 44.]

JUDGES' RETIREMENT FUND—INVESTMENTS.

An Act relating to investment of judges' retirement fund mon-
ey and amending RCW 2.12.070.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 8, chapter 229, Laws of 1937 and RCW 2.12.070 are each amended to read as follows:

Whenever the treasurer estimates that the balance of cash remaining in the judges' retirement fund, together with the estimated receipts for the remainder of the fiscal year, will exceed the estimated disbursements for the remainder of such year in the sum of one thousand dollars or more, he shall request the state finance committee to invest such excess in such bonds as are by law authorized for the investment of the permanent school funds of the state. Whenever it appears to the treasurer that the cash remaining in the fund, together with the estimated receipts for the remainder of the fiscal year, will not meet the estimated disbursements as they shall fall due, he shall request the state finance committee to sell so many of any bonds belonging to said fund as will produce cash sufficient for that purpose, and deposit the proceeds of such sale in the fund.

Passed the House January 26, 1955.

Passed the Senate March 8, 1955.

Approved by the Governor March 17, 1955.