PUBLIC BONDS AND COUPONS—FACSIMILE SIGNATURES—REGISTRATION.

An Act relating to the use of facsimile signatures on bonds and coupons thereof; providing for the registration of certain bonds thereof; and amending section 1, chapter 52, Laws of 1941 and RCW 39.44.100; and providing penalties.

Be it enacted by the Legislature of the State of Washington:

Amendment. 

SECTION 1. Section 1, chapter 52, Laws of 1941 and RCW 39.44.100 are each amended to read as follows:

On all bonds hereafter issued by the state or any agency thereof or by any county, city, town, municipal corporation, junior taxing district, school district or other political subdivision of the state, the bonds or printed, engraved or lithographed facsimile signatures of the officers required by law to sign the bonds or interest coupons thereon shall be sufficient signature on such bonds or coupons: Provided, That such facsimile signatures shall not be used for bond issues of less than one hundred bonds.

Whenever such facsimile signature reproduction of the signature of any officer is used in place of the personal signature of such officer, the issuing authority shall specify in a written order or requisition to the printer, engraver, or lithographer, the number of bonds or coupons upon which such facsimile signature is to be printed, engraved, or lithographed, and the manner of numbering the bonds or coupons upon which such signature shall be placed. Within ninety days after the completion of the printing, engraving, or lithographing of such bonds or coupons, the plate or plates used for the purpose of affixing the facsimile signature shall be destroyed and it shall be the duty of the issuing authority, within ninety days after receipt of the completed bonds or
coupons, to ascertain that such plate or plates have been destroyed.

Sec. 2. Every printer, engraver, or lithographer, who with the intent to defraud, prints, engraves, or lithographs a facsimile signature upon any bond or coupon without written order of the issuing authority, or fails to destroy such plate or plates containing the facsimile signature upon direction of such issuing authority, shall be guilty of a felony.

Sec. 3. Where any bond so issued requires registration by the county treasurer, that bond shall bear a statement on the back thereof showing the name of the person to whom sold, date of issue, the number and series of the bond, and shall be signed by the county treasurer in his own name or by a deputy county treasurer in his own name.

Passed the Senate March 8, 1955.
Approved by the Governor March 21, 1955.