consent by resolution of the city council, from time to time to invest cash then on hand in the treasury of such city in United States government bonds, or United States certificates of indebtedness: vided, That the city council may at any time by resolution authorize the conversion of such securities, or any part thereof, into cash.

Passed the Senate March 8, 1957. Passed the House March 12, 1957.

Approved by the Governor March 19, 1957.

CHAPTER 124. [S. B. 304, 1

FAIRS—POWERS OF COUNTY COMMISSIONERS.

An Act relating to counties; amending section 1, chapter 297, Laws of 1955 and RCW 36.37.040, repealing sections 2, 3 and 4, chapter 266, Laws of 1927 and RCW 36.37.060, 36.37.070 and 36.37.080, and section 3, chapter 32, Laws of 1917 and RCW 36.37.030 and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 297, Laws of 1955 and RCW 36.37.040 are each amended to read as follows:

RCW 36.37.040

The board of county commissioners of any county may appropriate and expend each year such sums -Revolving fund. of money as they deem advisable and necessary for (1) acquisition of necessary grounds for fairs and and world fairs, (2) construction, improvement and maintenance of buildings thereon, (3) payment of fair premiums, and (4) the general maintenance of such fair. The board of county commissioners of any county may also authorize the county auditor to provide a revolving fund to be used by the fair officials for the conduct of the fair. The board of county commissioners may employ persons to assist in the man-

Fairs. Expenditure of funds

Сн. 125.]

SESSION LAWS, 1957.

agement of fairs or by resolution designate a nonprofit corporation as the exclusive agency to operate and manage such fairs.

Repeal.

Sec. 2. Sections 2, 3 and 4, chapter 266, Laws of 1927 and RCW 36.37.060, 36.37.070 and 36.37.080, and section 3, chapter 32, Laws of 1917 and RCW 36.37.030 are hereby repealed.

Emergency.

Sec. 3. This act is necessary for the immediate preservation and support of state government and its existing institutions and shall take effect immediately.

Passed the Senate March 8, 1957.

Passed the House March 12, 1957.

Approved by the Governor March 19, 1957.

CHAPTER 125.

[S. B. 322.]

ESCHEAT OF REAL PROPERTY.

An Acr relating to the escheat of real property to the state; amending section 10, chapter 254, Laws of 1955 and RCW 11.08.220.

Be it enacted by the Legislature of the State of Washington:

RCW 11.08.220 amended. Section 1. Section 10, chapter 254, Laws of 1955 and RCW 11.08.220 are each amended to read as follows:

Escheats. Certified copies of decree—Duties of commissioner of public lands.

The tax commission shall be furnished two certified copies of the decree of the court distributing any real property to the state, one of which shall be forwarded to the state land commissioner who shall thereupon assume supervision of and jurisdiction over such real property and thereafter handle it the same as state common school lands. The administrator shall also file a certified copy of the decree with