CHAPTER 162. [S. B. 154.]

STATE PATROL RETIREMENT SYSTEM.

AN Act relating to the Washington state patrol retirement system; amending section 3, chapter 250, Laws of 1947 and RCW 43.43.140; amending section 11, chapter 250, Laws of 1947 as last amended by section 3, chapter 140, Laws of 1951 and RCW 43.43.220; amending section 14, chapter 250, Laws of 1947 as last amended by section 4, chapter 140, Laws of 1951 and RCW 43.43.260; and amending section 15, chapter 250, Laws of 1947 as last amended by section 2, chapter 244, Laws of 1955 and RCW 43.43.260; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 3, chapter 250, Laws of 1947 and RCW 43.43.140 are each amended to read as follows:

The general administration and management of the retirement fund and the making effective of the provisions hereof are hereby vested in the retirement board which shall have the authority to make all necessary rules and regulations, not inconsistent with the provisions hereof to carry into effect the provisions of this chapter.

The board shall consist of seven members as follows: Chief of the Washington state patrol, insurance commissioner, state auditor and four members known as employee members, who shall be elected by ballot by members of the retirement fund in a manner to be approved by the retirement board. Two of said employee members shall be from and represent eastern Washington and two of said employee members shall be from and represent western Washington.

The chief of the Washington state patrol shall act at all times as chairman of the retirement board. A majority of the members of the board shall constitute a quorum for the transaction of business and

RCW 43.43.140 amended.

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State patrol. Management —Retirement board. any action taken shall be approved by five or more of its members. The board shall hold such meetings as are necessary to transact its business and in any event shall meet not less than once each year and sufficient notice shall be given the members thereof.

The election of employee members of the board shall be conducted by and under the supervision of the chief of the Washington state patrol. The chief of the Washington state patrol shall designate election dates and shall define election procedures: Provided. That the first election shall be held within thirty days after May 15, 1958. At the first election, each person eligible to participate in the retirement fund shall have the right to vote for two qualified employee members, each person to vote only upon those members from his geographical division of the state. At the first election, the employee member receiving the greatest number of votes shall be deemed elected for a four year term; the employee member receiving the second greatest number of votes shall be deemed elected for a three year term; the employee member receiving the third greatest number of votes shall be deemed elected for a two year term; and the employee member receiving the fourth greatest number of votes shall be deemed elected for a one year term. Terms of office of the first members shall commence July 1, 1958. Upon expiration of the term of each of the employee members, each succeeding member shall be elected by general election and shall hold office for a term of four years. After the first election, those persons eligible to participate in the retirement fund and who are from the same geographical division as that of the employee member whose term of office has expired or whose office has become vacant shall have the right to vote for one qualified employee member to fill that office. Any vacancy occurring in the term of any qualified employee member of the retirement board shall be filled by a general

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election. The qualified employee member elected shall fill the unexpired term.

SEC. 2. Section 11, chapter 250, Laws of 1947 RCW 43.43.220 amended. as last amended by section 3, chapter 140, Laws of 1951 and RCW 43.43.220 are each amended to read as follows:

The Washington state patrol retirement Fund to pay benefits-(1)fund shall be the fund from which shall be paid all retirement allowances or benefits in lieu thereof which are payable as provided herein. The expenses of operating the retirement system shall be paid from appropriations made for the operation of the Washington state patrol.

(2) The contributions by the state for benefits under the retirement system shall consist of the sum of a percentage of the compensation of members to be known as the current service contribution, and a fixed sum to be known as the prior service contribution.

(3) After the completion of each actuarial valuation, the retirement board shall determine or redetermine the current service contribution rate. Such current service contribution rate shall become effective in the ensuing biennium. Such contribution rate shall be the uniform and constant percentage of the prospective compensation of all members in the retirement system at the date of such valuation required, together with the prospective value of future contributions from members, and all funds (other than funds allocated to prior service benefits) currently standing to the credit of the retirement fund, to provide for the payment of all future benefits for such members (other than prior service benefits).

(4) The prior service contribution shall be thirty-seven thousand five hundred dollars in each calendar year, and shall continue at such rate until the assets of the retirement fund allocated to prior serv-

Expenses— Contributions by state.

ice benefits are equal to the then outstanding liability for prior service benefits.

(5) The retirement board shall estimate biennially the amount required to maintain the retirement fund for the ensuing biennium.

RCW 43.43.250 amended.

State patrol. Retirement of members. SEC. 3. Section 14, chapter 250, Laws of 1947 as last amended by section 4, chapter 140, Laws of 1951 and RCW 43.43.250 are each amended to read as follows:

(1) Any member who has attained the age of sixty years shall be retired on the first day of the calendar month next succeeding that in which said member shall have attained the age of sixty.

(2) Any member who has attained the age of fifty years and has completed twenty-five years of service, may retire upon his written application to the retirement board, setting forth at what time, not less than thirty days subsequent to the execution and filing thereof, he desires to be retired. Any member who shall retire under the provisions of this subsection, shall receive as a retirement allowance the actuarial equivalent of the retirement allowance based on the total service credited to such member at the date of his retirement, which he would otherwise have received had he remained in service until eligible to retire as provided in subsection 3 of this section.

(3) Any member who has completed thirty years of credited service or has attained the age of fiftyfive may retire as provided in RCW 43.43.260, on his retirement application to the retirement board, setting forth at what time, not less than thirty days subsequent to the execution and filing thereof, he desires to be retired.

(4) No member shall contribute to the retirement fund or receive service credit after he has completed thirty years of service: *Provided*, That if the member has completed thirty years of service before

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reaching age fifty-five he shall contribute to the retirement fund and receive service credit until he attains the age of fifty-five.

SEC. 4. Section 15, chapter 250, Laws of 1947 amended. as last amended by section 2, chapter 244, Laws of 1955 and RCW 43.43.260 are each amended to read as follows:

Upon retirement from service as provided in ^{Benefits.} RCW 43.43.250, subsections 2 and 3, a member shall be granted a retirement allowance which shall consist of:

(1) A prior service annuity which shall be equal to one and one-half percent of the member's average final salary multiplied by the number of years of prior service rendered by the member to the Washington state patrol.

(2) A current service annuity which shall be equal to one and seven-tenths percent of the member's average final salary multiplied by the number of years of service rendered while a member of the retirement system.

SEC. 5. This act is necessary for the immediate ^{Emergency.} preservation of the public peace, health and safety, support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate February 25, 1957.

Passed the House March 10, 1957.

Approved by the Governor March 21, 1957.