CHAPTER 62.

[H. B. 50.]

STATE CAPITOL BUILDINGS AND LANDS—STATE LIBRARY.

An Act relating to capitol land grant funds; providing for the construction and financing of a state library; removing authorization for certain expenditures; amending sections 1, 2, 3, 5, 7 and 8, chapter 279, Laws of 1955 and RCW 79.24.200, 79.24.210, 79.24.220, 79.24.240, 79.24.260 and 79.24-.270; adding a new section to chapter 279, Laws of 1955 and to chapter 79.24 RCW; making an appropriation; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 279, Laws of 1955 RCW 79.24.200 amended. and RCW 79.24.200 are each amended to read as follows:

The state capitol committee may issue coupon or registered bonds of the state in an amount not to exceed four million five hundred thousand dollars. The bonds shall bear interest at a rate not to exceed five percent per annum, both principal and interest to be payable only from revenues hereafter received from leases and contracts of sale heretofore or hereafter made of lands, timber, and other products from the surface or beneath the surface of the lands granted to the state by the United States pursuant to the act of Congress approved February 22, 1889, for capitol building purposes.

Capitol buildings.

SEC. 2. Section 2, chapter 279, Laws of 1955 and RCW 79.24.210 amended. RCW 79.24.210 are each amended to read as follows:

Such bonds may be sold in such manner and in Sale of bonds. such amounts, in such denominations and at such times as the capitol committee shall determine, and at the best price obtainable. They shall be sold at such price and interest rate that the net interest cost shall not exceed five percent.

RCW 79.24.220 amended.

Form, term, etc., of bonds— Refunding prior issues. SEC. 3. Section 3, chapter 279, Laws of 1955 and RCW 79.24.220 are each amended to read as follows:

Bonds issued under this act shall mature at such time or times, and include such provisions for optional redemption, premiums, coverage, guarantees, and other covenants as in the opinion of the state capitol committee may be necessary. The principal and interest of said bonds shall be payable at the office of the state treasurer, or at the office of the fiscal agent of the state in New York City at the option of the holder of any such bond or bonds. Any bonds which may have been heretofore issued and are now outstanding by authority of chapter 22, Laws of 1951 as amended, may be refunded out of the proceeds of the bonds provided for in this amendatory act and the state capitol committee may repeal any resolution heretofore adopted authorizing issuance of such bonds and may negotiate a cancellation of any agreements to purchase such bonds.

RCW 79.24.240 amended.

Payment of principal and interest—
Capitol building bond redemption fund—Disposition of proceeds from sale.

SEC. 4. Section 5, chapter 279, Laws of 1955 and RCW 79.24.240 are each amended to read as follows:

For the purpose of paying the principal and interest of said bonds as the same shall become due, or as said bonds become callable at the option of the capitol committee, there is hereby created a fund to be denominated the "capitol building bond redemption fund." While any of said bonds remain outstanding and unpaid, it shall be the duty of the capitol committee in December of each year to determine the amount that will be required for the redemption of bonds and the payment of interest during the twelve month period of the next calendar year, and certify said amount to the state treasurer in writing. The state treasurer shall forthwith and thereafter during said twelve month period deposit into the capitol building bond redemption fund all receipts that would otherwise be deposited in the general fund-capitol building construction account until the amount certified to said treasurer by the said capitol committee has accrued to the capitol building bond redemption fund.

In addition to certifying and providing for the annual amounts required to pay the principal and interest of said bonds, the capitol committee may, under such terms and conditions and at such times and in such amounts as may be found necessary to insure the sale of said bonds, provide for additional payments into the capitol building bond redemption fund to be held as a reserve to secure the payment of the principal and interest of such bonds.

The owner and holder of any of said bonds or the trustee for any of said bonds may by mandamus or other appropriate proceeding require and compel the deposit and payment of funds as directed herein.

The proceeds from the sale of the bonds hereby authorized shall be paid into the general fund—capitol building construction account.

Sec. 5. Section 7, chapter 279, Laws of 1955 and RCW 79.24.260 amended. RCW 79.24.260 are each amended to read as follows:

Proceeds of the bonds issued hereunder shall be Use of proceeds specified. expended by the state capitol committee for the purposes enumerated in this section.

The state capitol committee may select and acquire, by purchase or condemnation, suitable grounds adjacent to the present capitol grounds and construct thereon a modern office-type building and furnish the same. Said building shall be reinforced concrete construction, but devoid of stone facing or decorative features. The building shall contain not less than one hundred ten thousand square feet of floor space and shall include an auditorium or hearing room of reasonable size. The plans for the building shall make provision for the later addition if necessary of another wing to the building. The public printer, and such other state agencies, departments, and offices, as may from time to time be assigned by the director

State capitol buildings. Use of proceeds specified.

of public institutions, shall be housed in said building. The building referred to in this subsection is that building which was commenced under authority of chapter 22, Laws of 1951, as amended by chapter 187, Laws of 1953, and which presently is under construction.

The state capitol committee shall construct and furnish a building upon the following approximate location: south and west of the Public Lands and Social Security Building: south and east of the Transportation Building; occupying the west portion of the state-owned land lying south of these two buildings, west of Water street, and north of the terminus of Sylvester street. This building shall be used for the purpose of housing the state library together with all books, materials, equipment, and offices thereof. This shall be a priority project and, except for current expenses of the capitol committee, expenses incurred for the planning of authorized projects or expenditures necessitated through catastrophe or dire emergency declared to be such by the capitol committee, no capitol building funds (other than payments authorized in section 4 of this act) shall be expended until the state library building is under construction.

RCW 79.24.270 amended.

Appropriation.

SEC. 6. Section 8, chapter 279, Laws of 1955 and RCW 79.24.270 are each amended to read as follows:

There is appropriated to the state capitol committee from the capitol building construction fund for the interim period, April 1 through June 30, 1955 (being the period following the fiscal biennium April 1, 1953 through March 31, 1955; and preceding the fiscal biennium July 1, 1955 through June 30, 1957) and for the fiscal biennium commencing July 1, 1955 and ending June 30, 1957, for the purposes of this act, the sum of four million four hundred seventeen thousand, seven hundred eighteen dollars and fiftynine cents, or so much thereof as may be necessary.

which sum represents the total of the following Appropriation. (a) Unexpended balance of amount appropriated in chapter 22, Laws of 1951, and reappropriated in chapter 187, Laws of 1953, one million two hundred ninety-two thousand, seven hundred eighteen dollars and fifty-nine cents; (b) unexpended new appropriation in chapter 187, Laws of 1953, one million eight hundred fifty thousand dollars.

There is appropriated to the state capitol committee from the general fund—capitol building construction account the sum of one million seven hundred thousand dollars or so much thereof as may be necessary for the state library building, site, and furnishings.

Sec. 7. There is added to chapter 279, Laws of New section. 1955 and to chapter 79.24 RCW a new section to read as follows:

The capitol committee shall have the power to do Powers of capitol comall acts and things necessary or convenient to carry mittee. out the purposes of this act.

SEC. 8. If any provision of this act shall be de-Severability. clared unconstitutional or ineffective in whole or in part by a court of competent jurisdiction, then to the extent that it is unconstitutional or ineffective, such provision shall not be enforced, nor shall such determination be deemed to invalidate or to affect in any way the remaining provisions of this act.

Sec. 9. This act is necessary for the immediate Emergency. preservation of the public peace, health and safety, and for the immediate support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 3, 1957.

Passed the Senate March 1, 1957.

Approved by the Governor March 11, 1957.