

CHAPTER 15.

[H. B. 7.]

COUNTIES, CITIES, SCHOOL DISTRICTS—
TEMPORARY FUNDS FOR EXPENSES.

AN ACT relating to the authorization of counties, cities, towns and school districts to provide temporary funds for current expenses, in anticipation of revenue, and repealing chapter 116, Laws of 1895 and RCW 39.68.010 through 39.68.110.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Chapter 116, Laws of 1895 and RCW 39.68.010 through 39.68.110 are each repealed. Repeal.

Passed the House January 20, 1959.

Passed the Senate January 27, 1959.

Approved by the Governor January 30, 1959.

(The above measure, being remedial legislation introduced at the request of the Statute Law Committee, was accompanied by the following explanatory note.) Explanatory note.

This chapter (1895 c 116) provides a device whereby a county, city, town, or school district may obtain temporary funds for current expenses through loans evidenced by notes and warrants to be repaid from anticipated revenue.

The 1895 act was repealed by 1897 c 118 sec. 257, being the school code of 1897, but the title thereof omitted mention of this repeal. The 1895 act was retained by former compilations "as in force at least as applicable to all corporations except school districts" (see foot note following RRS sec. 5624).

The 1895 act was omitted from RCW by the 1941 Code Committee, whose reviser's note states:

" . . . Whatever may be said as a matter of construction, the fact is that the act of 1895 has not been operative to our knowledge for more than thirty years. Generally the popular acceptance of the situation has been to regard the act as repealed, or at least obsolete."

The Statute Law Committee, in republication of Title 39 (Supp. 6/1/58) has restored the 1895 act publishing it as chapter 39.68, but in view of its non-use over a period of years which has been corroborated by the division of municipal corporations, recommends its repeal.