

available to meet said payments when due until all of said bonds and the interest thereon shall have been paid.

Passed the House March 4, 1959.

Passed the Senate March 12, 1959.

Approved by the Governor March 23, 1959.

CHAPTER 273.

[H. B. 283.]

STATE INSTITUTIONAL INDUSTRIES FUND.

AN ACT relating to the department of institutions; establishing an institutional industries revolving fund under the custody of the state treasurer and the supervision of the director of institutions; procedures for the administration of such fund; amending section 1, chapter 370, Laws of 1955, as amended by section 6, chapter 115, Laws of 1957, and RCW 43.79.330; repealing sections 1, 3 and 4, chapter 115, Laws of 1957, section 41, chapter 7, Laws of 1921, and RCW 43.79.380, 43.79.382, 43.79.383 and 43.19.170; and adding five new sections to chapter 28, Laws of 1959, and chapter 72.60 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 28, Laws of 1959 and chapter 72.60 RCW a new section to read as follows:

New section.

There is hereby established under the supervision and control of the director of the department of institutions a fund to be known as the institutional industries revolving fund, which shall consist of all funds collected and all profits which shall hereafter accrue from the industrial and agricultural operations under the jurisdiction of the institutional industries commission, and such funds appropriated by the legislature from the state institutional revolving account of the state general fund to the institutional industries revolving fund created by this act.

Institutional industries revolving fund. Established.

The provisions of RCW 43.01.050 shall not be applicable to such fund, nor to any of the moneys received, collected or deposited in such fund.

New section.

SEC. 2. There is added to chapter 28, Laws of 1959 and chapter 72.60 RCW a new section to read as follows:

Fund custodian—Depositories for—Receipts deposited daily.

The institutional industries revolving fund shall be deposited by the state treasurer, who shall be the custodian of such fund, in such depository or depositories as may be authorized by law to accept state funds to the credit of a fund to be designated the institutional industries revolving fund, which fund shall not be a state fund and shall at all times be kept segregated and set apart from all other funds and in trust for the purposes as set forth in section 3 of this act and chapter 72.60 RCW.

All moneys received by the director, or any employee, from the operation of the industrial or agricultural programs under the jurisdiction of the institutional industries commission, except an amount of petty cash for each day's needs as fixed by resolution of the institutional industries commission, shall be paid over by the director to the state treasurer each day, and as often during the day as advisable, who shall deposit the same forthwith as demand deposits to the credit of the institutional industries revolving fund in a depository or depositories selected by the state treasurer under the terms of this section.

New section.

SEC. 3. There is added to chapter 28, Laws of 1959 and chapter 72.60 RCW a new section to read as follows:

Fund pays own administration expenses.

All expenses arising in the administration of the industrial and agricultural programs of the department of institutions under the jurisdiction of the institutional industries commission, including the payment of expenses of the members of the commission and the salaries of employees administering such

programs and all expenditures incurred in establishing, maintaining, and operating the industrial and agricultural programs of the department of institutions, shall be paid from the institutional industries revolving fund, subject to the approval of the institutional industries commission.

SEC. 4. There is added to chapter 28, Laws of 1959 and chapter 72.60 RCW a new section to read as follows: New section

At such times as the moneys in the institutional industries revolving fund exceed such amount as shall be necessary for the efficient operation of the institutional industries program to be determined by periodic audits of the director of budget, the excess shall be forwarded and paid over by the director to the state treasurer for deposit in the general fund of the state treasury. Excess in fund to general fund.

SEC. 5. There is added to chapter 28, Laws of 1959 and chapter 72.60 RCW a new section to read as follows: New section.

The director shall prepare and forward to the governor annually a report for the fiscal year ending on the thirtieth day of June of the fiscal year in which the report is made, which report shall be a public document and contain: Institutional programs report.

(1) A detailed financial statement and balance showing in general the condition of the industrial and agricultural programs of the department of institutions and their operation during the year; (2) general information concerning institutional industrial and agricultural programs; and (3) any further information requested by the governor.

SEC. 6. Section 1, chapter 370, Laws of 1955, as amended by section 6, chapter 115, Laws of 1957, and RCW 43.79.330, are each amended to read as follows: RCW 43.79.330 amended.

Miscellaneous
state funds—
Money trans-
ferred to
general fund.

All moneys to the credit of the following state funds on the first day of August, 1955, and all moneys thereafter paid to the state treasurer for or to the credit of such funds, are hereby transferred to the following accounts in the state general fund, the creation of which is hereby authorized:

- (1) Capitol building construction fund moneys, to the capitol building construction account;
- (2) Cemetery fund moneys, to the cemetery account;
- (3) Commercial feed fund moneys, to the commercial feed account;
- (4) Commission merchants fund moneys, to the commercial merchants account;
- (5) Electrical licenses fund moneys, to the electrical licenses account;
- (6) Feed and fertilizer fund moneys, to the feed and fertilizer account;
- (7) Fertilizer, agricultural mineral and limes fund moneys to the fertilizer, agricultural mineral and limes account;
- (8) Forest development fund moneys, to the forest development account;
- (9) Harbor improvement fund moneys, to the harbor improvement account;
- (10) Institutional building construction fund moneys, to the institutional building construction account;
- (11) Investment reserve fund moneys, to the investment reserve account;
- (12) Lewis river hatchery fund moneys, to the Lewis river hatchery account;
- (13) Millersylvania Park current fund moneys, to the Millersylvania Park current account;
- (14) Nursery inspection fund moneys, to the nursery inspection account;
- (15) State parks and parkways fund moneys, to the state parks and parkways account;

(16) Public school building construction fund moneys, to the public school building construction account;

(17) Puget Sound pilotage fund moneys, to the Puget Sound pilotage account;

(18) Real estate commission fund moneys, to the real estate commission account;

(19) Reclamation revolving fund moneys, to the reclamation revolving account;

(20) Seed fund moneys, to the seed account;

(21) United States vocational education fund moneys, to the United States vocational education account;

(22) University of Washington building fund moneys, to the University of Washington building account;

(23) University of Washington medical and dental building and equipment fund moneys, to the University of Washington medical and dental building and equipment account;

(24) State College of Washington building fund moneys, to the State College of Washington building account;

(25) Veterans rehabilitation council fund moneys, to the veterans rehabilitation council account; and

(26) School emergency construction fund moneys, to the public school building construction account.

SEC. 7. From and after the first day of August, 1959, the state institutional revolving account in the state general fund is hereby abolished.

Account
abolished.

SEC. 8. All moneys to the credit of the state institutional revolving account of the state general fund on the first day of August, 1959, and all moneys thereafter paid to the state treasurer to the credit of such account in the general fund are hereby

Moneys
transferred.

transferred to the state institutional industries fund created by this act.

Payment
of warrants.

SEC. 9. From and after the first day of August, 1959, all warrants drawn on the state institutional revolving account in the general fund of the state treasury and not presented for payment, shall be paid from the state institutional industries revolving fund.

Repeal.

SEC. 10. Sections 1, 3 and 4, chapter 115, Laws of 1957, section 41, chapter 7, Laws of 1921, and RCW 43.79.380, 43.79.382, 43.79.383 and 43.19.170 are each hereby repealed.

Passed the House February 14, 1959.

Passed the Senate March 12, 1959.

Approved by the Governor March 23, 1959.

CHAPTER 274.

[H. B. 286.]

PUBLIC UTILITY DISTRICTS—PRIVILEGE TAX.

AN ACT relating to public utility districts and the taxation thereof; amending section 7, chapter 278, Laws of 1957 and RCW 54.28.010; amending section 2, chapter 278, Laws of 1957 and RCW 54.28.020; amending section 3, chapter 278, Laws of 1957 and RCW 54.28.030; amending section 5, chapter 278, Laws of 1957 and RCW 54.28.050 to take effect January 1, 1960; and repealing section 15, chapter 278, Laws of 1957 and RCW 54.28.130.

Be it enacted by the Legislature of the State of Washington:

RCW 54.28.010
amended.

SECTION 1. Section 7, chapter 278, Laws of 1957 and RCW 54.28.010 are each amended to read as follows:

Definitions.

As used in this chapter:

"Tax
commission."

"Tax commission" means the state tax commission;