the duties of these offices shall be performed by an acting adjutant general and acting assistant adjutants general, appointed by the governor, as hereinbefore provided, and who shall receive the same pay provided for the adjutant general and/or assistant adjutants general respectively, during the period of such assignments.

Passed the Senate March 4, 1961. Passed the House March 8, 1961.

Approved by the Governor March 20, 1961.

CHAPTER 211. [S.B. 486.]

CRIMES-CONSPIRACY AGAINST GOVERNMENTAL ENTITIES.

- AN ACT relating to crimes; defining crime of conspiracy against governmental entities; increasing penalties for certain collusion; amending section 3, chapter 12, Laws of 1921 and RCW 9.18.140; adding a new section to chapter 249, Laws of 1909 and to chapter 9.22 RCW; and providing penalties.
- Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 249, Laws New section. of 1909 and to chapter 9.22 RCW a new section to read as follows:

If two or more persons conspire either to comany county, city, town, district, or other municipal —Penalty. corporation therein, or a department or agency of any thereof, in any manner or for any purpose, and one or more of such persons do any act to effect the object of the conspiracy, each shall be fined not more than ten thousand dollars or imprisoned not more than five years, or both.

If, however, the offense, the commission of which is the object of the conspiracy, is a misdemeanor

Crime of conspiracy against Сн. 212.]

only, the punishment for such conspiracy shall not exceed the maximum punishment provided for such misdemeanor.

Passed the Senate March 2, 1961. Passed the House March 8, 1961. Approved by the Governor March 20, 1961.

CHAPTER 212. [S. B. 494.]

CITIES AND TOWNS-INVESTMENT OF PENSION FUNDS.

- An Act relating to cities and towns and authorizing the investment of certain pension funds in certain securities; and amending section 2, chapter 92, Laws of 1943 as amended by section 1, chapter 275, Laws of 1951, and RCW 35.39.040.
- Be it enacted by the Legislature of the State of Washington:

RCW 35.39.040 amended.

City or town fiscal matters. Investment of pension funds. SECTION 1. Section 2, chapter 92, Laws of 1943 as amended by section 1, chapter 275, Laws of 1951, and RCW 35.39.040 are each amended to read as follows:

Any city or town now or hereafter operating an employees' pension system, established and operated pursuant to state statute or charter provision, or any pension system operating now or hereafter under state statute or charter provision exclusively for employees of cities or towns, is hereby authorized to invest pension fund moneys in such securities of the United States, states, Dominion of Canada, public housing authorities, municipal corporations and other public bodies, as are designated by the laws of the state of Washington as lawful investments for the funds of mutual savings banks, and to invest not to exceed twenty-five percent of the system's total investments in the securities of any corporations or public utility bodies as are designated by the laws of this state as lawful investments for the funds of mutual savings banks: Pro-