

respect to the tax payable in 1967, sixty-two and one-half percent with respect to the tax payable in 1968, seventy-five percent with respect to the tax payable in 1969, eighty-seven and one-half percent with respect to the tax payable in 1970, and one hundred percent with respect to the tax payable in 1971 and annually thereafter.

Passed the Senate March 10, 1963.

Passed the House March 14, 1963.

Approved by the Governor March 25, 1963.

CHAPTER 167.

[S. B. 167.]

INSTITUTIONS OF HIGHER LEARNING—CONSTRUCTION AND USE OF BUILDINGS.

AN ACT relating to state institutions of higher learning; amending section 2, chapter 229, Laws of 1961, and RCW 28.76.180; amending section 3, chapter 229, Laws of 1961, and RCW 28.76.190; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2, chapter 229, Laws of 1961, and RCW 28.76.180 are each amended to read as follows:

RCW 28.76.180 amended.

The boards of regents of the University of Washington and Washington State University and the board of trustees of the state colleges are hereby severally authorized to:

Institutions of higher learning—Acquisition, construction, installation of lands, buildings, facilities.

(1) Enter into contracts with persons, firms, or corporations for the construction and installation of dormitory, hospital, infirmary, dining, student activities, vehicular parking, and student, faculty, and employee housing and boarding buildings or facilities;

(2) Purchase or lease lands and other appurtenances necessary for the construction and installa-

Institutions
of higher
learning—
Acquisition,
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tion of such buildings and facilities and to purchase or lease lands with buildings and facilities constructed or installed thereon suitable for the purposes aforesaid;

(3) Lease to any persons, firms, or corporations such portions of the campus of their respective institutions as may be necessary for the construction and installation of buildings and facilities for the purposes aforesaid and the reasonable use thereof;

(4) Borrow money to pay the cost of the acquisition, construction and installation of such lands, buildings, and facilities, including interest during construction and other incidental costs and to issue revenue bonds or other evidence of indebtedness therefor and to refinance the same before or at maturity and to provide for the amortization of such indebtedness from special student fees or from the rentals, fees, charges, and other income derived through the ownership, operation and use of such lands, buildings, and facilities and any other dormitory, hospital, infirmary, dining, housing, boarding, vehicular parking, or student activity building or facility at the institution;

(5) Contract to pay as rental or otherwise the cost of acquisition, construction, and installation of such lands, buildings, and facilities on the amortization plan; the contract not to run over forty years;

(6) Expend on the amortization plan special student fees and/or any part or all of the fees, charges, rentals, and other income derived from any or all revenue-producing lands, buildings, and facilities of their respective institutions, heretofore or hereafter acquired, constructed or installed, including but not limited to income from rooms, dormitories, dining rooms, hospitals, infirmaries, housing or student activity buildings, vehicular parking facilities, land or the appurtenances thereon, and to pledge such special student fees and/or the net in-

come derived through the ownership, operation and use of any lands, buildings or facilities of the nature described in subsection (1) hereof for the payment of part or all of the rental, acquisition, construction, and installation or other contract charges, bonds or other evidence of indebtedness agreed to be paid on account of the acquisition, construction, installation or rental of lands, buildings, and facilities of the nature authorized by this section.

SEC. 2. Section 3, chapter 229, Laws of 1961 and RCW 28.76.190 are each amended to read as follows:

RCW 28.76.190 amended.

The lands, buildings, and facilities acquired for those purposes shall be used primarily for dormitory, hospital, infirmary, housing, boarding, dining, vehicular parking, or student activities in the respective institutions.

—Use of lands, buildings and facilities.

SEC. 3. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Emergency.

Passed the Senate February 19, 1963.

Passed the House March 14, 1963.

Approved by the Governor March 25, 1963.

CHAPTER 168.

[S. B. 211.]

BUSINESS AND OCCUPATION TAX—INSURANCE GENERAL AGENTS.

AN ACT relating to the busines and occupation tax; and amending section 82.04.280, chapter 15, Laws of 1961 and RCW 82.04.280.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 82.04.280, chapter 15, Laws of 1961 and RCW 82.04.280 are each amended to read as follows:

RCW 82.04.280 amended.