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the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Sec. 69. Sections 46.24.010 through 46.24.910 and sections 46.28.010 through 46.28.200, chapter 12, Laws of 1961 and RCW 46.24.010 through 46.24.910 and RCW 46.28.010 through 46.28.200 are each repealed.

Such repeals shall not be construed as affecting any existing right acquired under the statutes repealed, nor as affecting any proceeding instituted thereunder, nor any rule, regulation or order promulgated thereunder, nor any administrative action taken thereunder.

Passed the Senate February 26, 1963.
Passed the House March 14, 1963.
Approved by the Governor March 25, 1963.

CHAPTER 170.
[S. B. 295.]

CITIES AND TOWNS—LEASES—PURCHASE OPTIONS.

An Act relating to cities and towns; and authorizing cities and towns to lease property with or without options to purchase under certain conditions.

Be it enacted by the Legislature of the State of Washington:

Section 1. Any city or town may execute leases for a period of years with or without an option to purchase with the state or any of its political subdivisions, with the government of the United States, or with any private party for the lease of any real or personal property, or property rights, if the annual rental specified in such lease does not result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town computed in accordance with RCW 39.36.030: Pro-
Proviso. That if the annual rental payment specified in such proposed lease would result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town, a proposition in regard to whether or not such a lease may be executed shall be submitted to the voters for their approval or rejection in the same manner that bond issues for capital purposes are submitted: Provided further, That any city or town may execute leases authorized by this act jointly with the state or any of its political subdivisions.

Sec. 2. If at the time an option to purchase is exercised the remaining amount to be paid in order to purchase the real or personal property leased after crediting the rental payments toward the total purchase price therefor does not result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town computed in accordance with RCW 39.36.030, such a city or town may exercise its option to purchase such property. If such remaining amount to be paid to purchase such leased property will result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town, a proposition in regard to whether or not to purchase the property shall be submitted to the voters for approval or rejection in the same manner that bond issues for capital purposes are submitted to the voters.

Sec. 3. The annual budget of a city shall provide for the payment of rental that falls due in the year for which the budget is applicable: Provided, That if the cost of the real or personal property to be leased exceeds the amounts specified in RCW 35.23-.352 prior to the execution of a lease with option to purchase therefor, the city or town shall call for bids in accordance with RCW 35.23.352: Provided, That if at the expiration of a lease with option to purchase
a city or town exercises such an option, the fact that
the rental payments theretofore made equal the
amount of the purchase price of the real or personal
property involved in such lease shall not preclude
the agreement from being a lease with option to
purchase up to the date of the exercising of the op-
tion.

Passed the Senate March 2, 1963.
Passed the House March 14, 1963.
Approved by the Governor March 25, 1963.

CHAPTER 171.
[ S. B. 338. ]
FOOD FISH AND SHELLFISH—COLUMBIA RIVER,
LICENSES, RECIPROCITY—PACIFIC MARINE
FISHERIES COMMISSION.

An Act relating to food fish and shellfish; amending section
75.28.020, chapter 12, Laws of 1955 and RCW 75.28.020;
and amending section 75.40.040, chapter 12, Laws of
1955 and RCW 75.40.040.

Be it enacted by the Legislature of the State of
Washington:

SECTION 1. Section 75.28.020, chapter 12, Laws
of 1955 and RCW 75.28.020 are each amended to
read as follows:

No license provided for in this title shall be is-
sued to any person who is not a citizen of the United
States, or who is not a bona fide resident of the
United States, or who is not of the age of sixteen
years or over; nor shall any license be issued to any
corporation unless it is authorized to do business in
this state: Provided, That each license issued by the
state of Oregon which is comparable and similar to
a license provided for in this title shall be recognized
as valid by this state in the concurrent waters of the
Columbia river only if such license is valid within

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