the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

SEC. 69. Sections 46.24.010 through 46.24.910 and Savings. sections 46.28.010 through 46.28.200, chapter 12, Laws of 1961 and RCW 46.24.010 through 46.24.910 and RCW 46.28.010 through 46.28.200 are each repealed.

Such repeals shall not be construed as affecting any existing right acquired under the statutes repealed, nor as affecting any proceeding instituted thereunder, nor any rule, regulation or order promulgated thereunder, nor any administrative action taken thereunder.

Passed the Senate February 26, 1963.

Passed the House March 14, 1963.

Approved by the Governor March 25, 1963.

CHAPTER 170.

[S. B. 295.]

CITIES AND TOWNS-LEASES-PURCHASE OPTIONS.

An Act relating to cities and towns; and authorizing cities and towns to lease property with or without options to purchase under certain conditions.

Be it enacted by the Legislature of the State of Washington:

Section 1. Any city or town may execute leases cities and for a period of years with or without an option to Leases, with or without oppurchase with the state or any of its political subdivisions, with the government of the United States. or with any private party for the lease of any real or personal property, or property rights, if the annual rental specified in such lease does not result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town computed in accordance with RCW 39.36.030: Pro-

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vided, That if the annual rental payment specified in such proposed lease would result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town, a proposition in regard to whether or not such a lease may be executed shall be submitted to the voters for their approval or rejection in the same manner that bond issues for capital purposes are submitted: *Provided*further, That any city or town may execute leases authorized by this act jointly with the state or any of its political subdivisions.

Proviso.

Cities and towns—
Leases, with or without options. When city may exercise option without vote.

Sec. 2. If at the time an option to purchase is exercised the remaining amount to be paid in order to purchase the real or personal property leased after crediting the rental payments toward the total purchase price therefor does not result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town computed in accordance with RCW 39.36.030, such a city or town may exercise its option to purchase such property. If such remaining amount to be paid to purchase such leased property will result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town, a proposition in regard to whether or not to purchase the property shall be submitted to the voters for approval or rejection in the same manner that bond issues for capital purposes are submitted to the voters.

Rental as budget item.

Proviso.

SEC. 3. The annual budget of a city shall provide for the payment of rental that falls due in the year for which the budget is applicable: *Provided*, That if the cost of the real or personal property to be leased exceeds the amounts specified in RCW 35.23-.352 prior to the execution of a lease with option to purchase therefor, the city or town shall call for bids in accordance with RCW 35.23.352: *Provided*, That if at the expiration of a lease with option to purchase

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a city or town exercises such an option, the fact that the rental payments theretofore made equal the amount of the purchase price of the real or personal property involved in such lease shall not preclude the agreement from being a lease with option to purchase up to the date of the exercising of the option.

Passed the Senate March 2, 1963. Passed the House March 14, 1963. Approved by the Governor March 25, 1963.

CHAPTER 171. [S.B. 338.]

FOOD FISH AND SHELLFISH-COLUMBIA RIVER, LICENSES, RECIPROCITY—PACIFIC MARINE FISHERIES COMMISSION.

An Act relating to food fish and shellfish; amending section 75.28.020, chapter 12, Laws of 1955 and RCW 75.28.020; and amending section 75.40.040, chapter 12, Laws of 1955 and RCW 75.40.040.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 75.28.020, chapter 12, Laws RCW 75.28.020 of 1955 and RCW 75.28.020 are each amended to read as follows:

No license provided for in this title shall be issued to any person who is not a citizen of the United tions—Oregon States or who is not a hope fide resident of the licenses States, or who is not a bona fide resident of the recognized. United States, or who is not of the age of sixteen years or over; nor shall any license be issued to any corporation unless it is authorized to do business in this state: Provided, That each license issued by the Proviso. state of Oregon which is comparable and similar to a license provided for in this title shall be recognized as valid by this state in the concurrent waters of the Columbia river only if such license is valid within

Fish and shell-fish licenses