CHAPTER 182.
[S. B. 411.]

UNIVERSITY OF WASHINGTON—WASHINGTON STATE UNIVERSITY—FINANCING BUILDINGS AND FACILITIES.


Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 2, chapter 254, Laws of 1957 as amended by section 2, chapter 193, Laws of 1959 and RCW 28.77.510 are each amended to read as follows:

The following terms, whenever used or referred to in this chapter, shall have the following meaning, excepting in those instances where the context clearly indicates otherwise:

(1) The word “board” means the board of regents of the University of Washington.

(2) The words “general tuition fees” means the general tuition fee charged students registering at the university.

(3) The words “bond retirement fund” mean the special fund created by chapter 254, Laws of 1957, to be known as the University of Washington bond retirement fund.

(4) The word “bonds” means the bonds payable out of the bond retirement fund.

(5) The word “projects” means the construction, completion, reconstruction, remodeling, rehabilitation, or improvement of any building or other facility of the university authorized by the legislature.
at any time and to be financed by the issuance and sale of bonds.

Note: See also section 2, chapter 224, Laws of 1963.

Sec. 2. Section 3, chapter 254, Laws of 1957 as amended by section 3, chapter 193, Laws of 1959 and RCW 28.77.520 are each amended to read as follows:

In addition to the powers conferred under existing law, the board is authorized and shall have the power:

(1) To contract for the construction, completion, reconstruction, remodeling, rehabilitation and improvement of such buildings or other facilities of the university as are and which may hereafter be authorized by the legislature.

(2) To finance the same by the issuance of bonds secured by the pledge of any or all of the revenues and receipts of the bond retirement fund.

(3) Without limitation of the foregoing, to accept grants from the United States government, or any federal or state agency or instrumentality, or any public or private corporation, association, or person to aid in defraying the costs of any such projects.

Sec. 3. Section 3, chapter 12, Laws of 1961 extraordinary session and RCW 28.80.520 are each amended to read as follows:

In addition to the powers conferred under existing law, the board is authorized and shall have the power:

(1) To contract for the construction, completion, reconstruction, remodeling, rehabilitation and improvement of such buildings or other facilities of the university as are or may be authorized by the legislature.

(2) To finance the same by the issuance of bonds secured by the pledge of any or all of the revenues and receipts of the bond retirement fund.
(3) Without limitation of the foregoing, to accept grants from the United States government, or any federal or state agency or instrumentality, or any public or private corporation, association, or person to aid in defraying the costs of any such projects.

Passed the Senate February 27, 1963.
Passed the House March 11, 1963.
Approved by the Governor March 26, 1963.

CHAPTER 183.
[S. B. 413.]

UNIVERSITY OF WASHINGTON—WASHINGTON STATE UNIVERSITY—BONDS FOR CAPITAL IMPROVEMENT PROJECTS.

An Act relating to the state universities; authorizing the issuance of bonds for capital improvement projects at the University of Washington and Washington State University; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. For the purpose of providing funds to pay part of the cost of the projects authorized in the 1963-65 capital budget for the University of Washington, as adopted by the legislature, the board of regents of the University of Washington is hereby authorized to issue bonds pursuant to the general tuition fee bonding authority of the University as set forth in chapter 254, Laws of 1957, as amended by chapter 193, Laws of 1959, and chapter 28.77 RCW, in the total principal sum of not to exceed six million seven hundred and fifty thousand dollars in addition to the general tuition fee bonds heretofore authorized.

Sec. 2. For the purpose of providing funds to pay part of the cost of the projects authorized in the 1963-65 capital budget for Washington State Uni-