CHAPTER 247. [H.B.361.]

WORLD FAIR COMMISSION-CENTURY 21 EXPOSITION, INC., LIQUIDATION.

AN ACT relating to the world fair commission; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The term of office of the present mem- world fair bers of the world fair commission shall expire on Expiration of March 8, 1963. Prior to March 8, 1963 the president appointments. of the senate and the speaker of the house of representatives acting in concert shall appoint a new world fair commission, to consist of three members. Such appointments shall take effect on March 8, 1963 and shall expire on April 1, 1965 unless sooner terminated as hereinafter provided.

SEC. 2. The commissioners appointed under section 1 of this act, are hereby appointed as liquidating trustees of Century 21 Exposition, Inc. with all the powers and duties occasioned by such appointment, said appointment to become effective March 8, 1963, and the world's fair commission and Century 21 Exposition. Inc. is directed to turn over to the aforementioned liquidators the complete operation and business of Century 21 Exposition, Inc., as of March 8, 1963. In the event of the death or resignation of one of the liquidators, the remaining liquidators shall appoint his successor. As liquidating trustees of Century 21 Exposition, Inc. the appointees are to be advised and counseled by the auditor and attorney general of the state of Washington.

SEC. 3. The following represents the nonexclusive Legislative directions of the legislature to the liquidating trustees with respect to the liquidation of Century 21 Exposition, Inc.:

terms--New

Commissioners as liquidating trustees-Advisors to.

directions to.

World fair commission as liquidating trustees. Legislative directions to. The liquidating trustees shall be empowered and are directed to:

(1) Resolve, compromise, or defend (a) all private claims or civil actions made or brought or which may be made or brought against Century 21 Exposition, Inc., and (b) all claims or civil actions made or brought or which may be made or brought against Century 21 Exposition, Inc. by the city of Seattle, state of Washington, government of the United States or of any other branch or department of government;

(2) Resolve, compromise or prosecute all claims or civil actions made or brought or which may be made or brought by Century 21 Exposition, Inc. against any person, corporation, firm or business, and any other branch or department of government whatsoever;

(3) Determine the disposition of the 'Monorail' not later than April 1, 1963, and under this authorization sell, lease or remove (in accordance with the contractual relationship existing between the state of Washington and Alweg) the facility;

(4) Receive, preserve and collect all assets belonging to and the property of Century 21 Exposition, Inc.;

(5) In the event the assets of Century 21 Exposition, Inc. are insufficient to pay all claims approved by the liquidating trusteees for payment or for the payment of judgments of the courts, the liquidators are empowered to make a prorata distribution of assets to the creditors of Century 21 Exposition, Inc., consistent with the laws of this state and the terms of this act;

(6) In the event there are assets of Century 21 Exposition, Inc. remaining after payment of all approved claims or judgments of court, said assets shall be delivered into the custody of the treasurer of the state of Washington for application toward the re-

tirement of the bonded indebtedness created by the establishment of the world fair commission;

(7) Sell or otherwise dispose of, the facility known as the 'Skyride' to any person, firm, business or corporation, private or public upon the best terms and conditions available;

(8) Make payments from the assets of Century 21 Exposition, Inc. in accordance with the laws of this state and the terms of this resolution including, but not limited to the payment of reasonable expenses of liquidation; including a reasonable compensation for their own services;

(9) Take whatever other action is necessary and required for the expeditious accomplishment of the liquidation of Century 21 Exposition, Inc.

SEC. 4. The liquidating trustees upon completion Report of. of all work required under the provisions of this act and of the laws of this state, shall submit a written and detailed report to the President of the Senate, Speaker of the House, State Treasurer and the Legislative Budget Committee and said liquidating trustees are thereafter discharged from further responsibility as such and as commissioners of the World Fair Commission except as to the filing of a final certificate of liquidation and dissolution of Century 21 Exposition, Inc. which shall not occur and the final liquidation shall not be effected until said dissolution is expressly authorized by concurrent resolution of the Washington State Legislature.

Emergency.

SEC. 5. This act is necessary for the immediate $^{\rm E}$ preservation of the public peace, health and safety, the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House March 8, 1963.

Passed the Senate March 7, 1963.

NOTE: Governor's explanation for allowing this measure to become law without his approval is as follows:

Governor's comment. "I regard it as a serious mistake to permit and authorize newly appointed liquidators to determine the disposition of the remaining assets of Century 21 Exposition, Inc. Mr. Edward E. Carlson, Senator Michael J. Gallagher and Representative Ray Olsen have performed invaluable services to Century 21 Exposition, Inc. and have the requisite knowledge and background to terminate the existence of said Corporation and the remaining assets of the World's Fair.

"The newly appointed liquidators of Century 21 Exposition, Inc. in the short time available to them are not likely to acquire the necessary background and knowledge requisite to a proper liquidation of the affairs of Century 21 Exposition, Inc.

"However, since the Legislature, by almost unanimous vote of its two Houses, has seen fit to approve a measure appointing new liquidating trustees, constituting a new World's Fair Commission, I reluctantly allow House Bill No. 361 to become law without my signature."

ALBERT D. ROSELLINI, Governor.

CHAPTER 248. [S. B. 618.]

RELIEF OF ALTON V. PHILLIPS COMPANY.

AN ACT providing for the relief of Alton V. Phillips Company.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Alton V. Phillips Company, contractor under contract 5887 on state secondary highway 10-D, Columbia river bridge at Beebe, Piers 2 and 3, is hereby authorized to maintain in the superior court of the state of Washington for Thurston county an action on an alleged claim for an equitable adjustment of the contract price based upon the contractor having encountered subsurface physical conditions at variance with those shown by or indicated upon the contract drawings; notwithstanding any time limitations now existing upon the filing of claims or the institution of actions. The action authorized by this act must be commenced within thirty days following the effective date of this act and shall proceed in all respects as other actions, excepting only for the waiver herein of the aforementioned time limitations.

Passed the Senate March 9, 1963.

Passed the House March 14, 1963.

Governor's comment.

NOTE: Governor's explanation for allowing this measure to become law without his approval is as follows:

Phillips Company, relief of.