

CHAPTER 209.

[House Bill No. 12.]

REGULATING INVESTMENTS OF TRUST FUNDS BY  
FIDUCIARIES.

AN ACT relating to and regulating investments of trust funds by fiduciaries; and amending section 30.24.060, chapter 33, Laws of 1955 and RCW 30.24.060.

*Be it enacted by the Legislature of the State of Washington:*

RCW 30.24.060  
amended.

Section 1. Section 30.24.060, chapter 33, Laws of 1955 and RCW 30.24.060 are each amended to read as follows:

Trust funds—  
Investment by  
fiduciaries.

In the absence of express provisions to the contrary in the trust instrument, any fiduciary may hold during the life of the trust all securities or other property, real or personal, received into or acquired by the trust from any source, excepting such as are purchased by the fiduciary in administering the trust, even though such securities or other property are not qualified investments under the provisions of this chapter, and even though such securities are securities issued by the corporation which is such fiduciary: *Provided*, That any investment of trust funds made under this chapter or any prior law which was a qualified investment at the time the same was made shall remain a qualified investment.

Passed the House January 16, 1967.

Passed the Senate March 5, 1967.

Approved by the Governor March 21, 1967.