

1969 act, it shall be deemed that such rules have been adopted under the provisions of this 1969 act pursuant to chapter 34.04 RCW, as enacted or hereafter amended concerning the adoption of rules. Any amendment or repeal of such rules after the effective date of this 1969 act shall be subject to the provisions of chapter 34.04 RCW (Administrative Procedure Act) as enacted or hereafter amended, concerning the adoption of rules.

NEW SECTION. Sec. 53. Sections 2 through 55 of this 1969 act shall be known as the "Washington State Seed Act."

NEW SECTION. Sec. 54. Sections 15.48.010 through 15.48.260 and section 15.48.900, chapter 11, Laws of 1961 and RCW 15.48.010 through 15.48.260 and 15.48.900 are each repealed.

NEW SECTION. Sec. 55. If any section or provision of this 1969 act shall be adjudged to be invalid or unconstitutional, such adjudication shall not affect the validity of the act as a whole or any section, provision, or part thereof, not adjudged invalid or unconstitutional.

Passed the House March 5, 1969
 Passed the Senate March 11, 1969
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CHAPTER 64
 [House Bill No. 277]
 AGRICULTURAL COOPERATIVE ASSOCIATIONS--
 DIRECTORS--OFFICERS

AN ACT Relating to agriculture cooperative associations and corporations; amending section 11, chapter 115, Laws of 1921, as last amended by section 5, chapter 16, Laws of 1931, and RCW 24.32.110; and amending section 12, chapter 115, Laws of 1921 and RCW 24.32.150.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 11, chapter 115, Laws of 1921, as last amended by section 5, chapter 16, Laws of 1931, and RCW 24.32.110 are each amended to read as follows:

The affairs of the association shall be managed by a board of not less than five directors (~~(7-a-majority-of-whom-shall-be-residents~~

~~of-the-state-of-Washington-and~~) who shall be elected by the members or stockholders from their own number. The bylaws may provide that the territory in which the association has members shall be divided into districts and that the directors shall be elected according to such districts. In such a case the bylaws shall specify the numbers of directors to be elected by each district, the manner and method of reapportioning the directors and of redistricting the territory covered by the association. The bylaws shall provide that primary elections shall be held in each district to select the directors apportioned to such districts and the result of all such primary elections must be ratified by the next regular meeting of the association. The bylaws of all associations hereafter organized or hereafter brought under the provisions of this chapter shall, if the director of agriculture so require, provide that one director shall be appointed by the director of agriculture, and no association whose bylaws now provide for the appointment of one or more directors by the director of agriculture, shall amend such bylaws so as to eliminate such appointed director without having first obtained the consent of the director of agriculture. The director so appointed need not be a member or stockholder of the association, but shall have the same powers and rights as other directors, and shall be regarded as representing the interests of the public. An association may provide a fair remuneration for the time actually spent by its officers and directors in its service. No director, during the term of his office, shall be a party to a contract for profit with the association differing in any way from the business relations accorded regular members or holders of common stock of the association, or to any other kind of contract differing from terms generally current in that district. When a vacancy on the board of directors occurs, other than by expiration of term, the remaining members of the board, by a majority vote, shall fill the vacancy, unless the bylaws provide for an election of directors by district. In such a case the board of directors shall immediately call a special meeting of the members or stockholders in that

district to fill the vacancy.

Sec. 2. Section 12, chapter 115, Laws of 1921, and RCW 24.32-.150 are each amended to read as follows:

The directors shall elect (~~from their number~~) a president and one or more vice presidents, who need not be directors: PROVIDED That if said president and vice presidents are not members of the board of directors, the directors shall elect from their number a chairman of the board of directors and one or more vice chairmen. They shall also elect a secretary and treasurer, who need not be directors, and they may combine the two latter offices and designate the combined office as secretary-treasurer. The treasurer may be a bank or any depository, and as such shall not be considered as an officer but as a function of the board of directors. In such case the secretary shall perform the usual accounting duties of the treasurer, excepting that the funds shall be deposited only as authorized by the board of directors.

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CHAPTER 65
 [Substitute House Bill No. 301]
 CREDIT UNIONS

AN ACT Relating to credit unions; amending section 3, chapter 173, Laws of 1933 as last amended by section 3, chapter 180, Laws of 1967 and RCW 31.12.050; amending section 7, chapter 173, Laws of 1933 as amended by section 6, chapter 131, Laws of 1943 and RCW 31.12.110; amending section 15, chapter 173, Laws of 1933 as last amended by section 7, chapter 180, Laws of 1967 and RCW 31.12.190; amending section 16, chapter 173, Laws of 1933 as last amended by section 4, chapter 138, Laws of 1959 and RCW 31.12.200; amending section 18, chapter 173, Laws of 1933 as last amended by section 8, chapter 180, Laws of 1967 and RCW 31.12.220; amending section 21, chapter 173, Laws of 1933 as last amended by section 7, chapter 23, Laws of 1957 and RCW