Ch. 130, 131 WASHINGTON LAWS, 1969 1st Ex. Sess.

 pact, copies of bylaws and amendments thereto shall be filed with
 the Code Reviser's Office.

 NEW SECTION. Sec. 4. The compact administrator for this
 state shall be the director of agriculture. The duties of the compact
 administrator shall be deemed a regular part of his office.

 NEW SECTION. Sec. 5. Within the meaning of Article VI (B)
or VIII (A), a request or application for assistance from the insur-
 ance fund may be made by the director of agriculture whenever in his
 judgment the conditions qualifying this state for such assistance
 exist and it would be in the best interest of this state to make
 such request.

 NEW SECTION. Sec. 6. The department, agency, or officer ex-
 pending or becoming liable for an expenditure on account of a control
 or eradication program undertaken or intensified pursuant to the com-
pact shall have credited to his account in the state treasury the
 amount or amounts of any payments made to this state to defray the
 cost of such program, or any part thereof, or as reimbursement there-
of.

 NEW SECTION. Sec. 7. As used in the compact, with reference
 to this state, the term "executive head" shall mean the director of
 agriculture.

 Passed the House March 14, 1969
 Passed the Senate April 11, 1969
 Approved by the Governor April 21, 1969
 Filed in office of Secretary of State April 21, 1969

 CHAPTER 131
 [Engrossed House Bill No. 267]
 PUBLIC LANDS--ECONOMIC
 ANALYSIS OF LANDS HELD IN TRUST

 AN ACT Relating to public lands; and adding a new section to chapter 255,
 Laws of 1927 and to chapter 79.01 RCW.

 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

 NEW SECTION. Section 1. There is added to chapter 255, Laws of
 1927 and to chapter 79.01 RCW a new section to read as follows:

 Periodically at intervals to be determined by the board of natural
 resources, the commissioner of public lands shall cause an economic anal-

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ysis to be made of those state lands held in trust, where the nature of
the trust makes maximization of the economic return to the beneficiaries
of income from state lands the prime objective. The analysis shall be by
specific tracts, or where such tracts are of similar economic characteristics, by groupings of such tracts.

The most recently made analysis shall be considered by the depart-
ment of natural resources in making decisions as to whether to sell or
lease state lands, standing timber or crops thereon, or minerals therein,
including but not limited to oil and gas and other hydrocarbons, rocks,
gravel and sand.

The economic analysis shall include, but shall not be limited to the
following criteria: (1) Present and potential sale value; (2) Present and
probable future returns on the investment of permanent state funds; (3)
Probable future inflationary or deflationary trends; (4) Present and prob-
able future income from leases or the sale of land products; and (5) Present
and probable future tax income derivable therefrom specifically including
additional state, local and other tax revenues from potential private devel-
opment of land currently used primarily for grazing and other similar low
priority use; such private development would include, but not be limited
to, development as irrigated agricultural land.

Passed the House March 24, 1969
Passed the Senate April 11, 1969
Approved by the Governor April 21, 1969
Filed in office of Secretary of State April 21, 1969

CHAPTER 132
[House Bill No. 291]
AGRICULTURAL PRODUCTS AND
COMMODITIES—COMMISSION
MERCHANTABILITY—WAREHOUSEMEN

AN ACT Relating to agriculture and regulating agricultural products
and commodities; amending section 3, chapter 139, Laws of 1959,
as amended by section 41, chapter 240, Laws of 1967, and RCW
20.01.030; and amending section 9, chapter 124, Laws of 1963
and RCW 22.09.090.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 3, chapter 139, Laws of 1959 as amended by