

CHAPTER 274

[Senate Bill No. 472]

INDUSTRIAL INSURANCE--

PREMIUMS OF BUILDING INDUSTRY EMPLOYERS

AN ACT Relating to premiums of employers for the building and construction industry pertaining to the industrial insurance system; and amending section 51.16.050, chapter 23, Laws of 1961 and RCW 51.16.050.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 51.16.050, chapter 23, Laws of 1961 and RCW 51.16.050 are each amended to read as follows:

The premiums of employers of the building industry, which shall include all field activities in connection with the erection, alteration, repairing, or demolishing of any building or buildings or parts thereof or appurtenance thereto, adapted to residential, business, governmental, educational, or manufacturing uses, shall be computed on a base rate only ((and no merit rating credits or penalties shall be given or imposed on such employers)) but appropriate annual dividends shall be returned to such employers based upon a protective premium formula promulgated by the director which encourages accident prevention incentives: PROVIDED, That the total base rate premium shall not exceed one hundred twenty per centum of a rate necessary to assure that premiums assessed against such employers will be neither excessive nor inadequate for payment of all claims incurred by such employers.

Passed the Senate May 4, 1971.

Passed the House May 3, 1971.

Approved by the Governor May 21, 1971.

Filed in Office of Secretary of State May 21, 1971.

CHAPTER 275

[Engrossed Substitute House Bill No. 151]

BUDGET AND APPROPRIATIONS

AN ACT Relating to expenditures by state agencies for the fiscal biennium beginning July 1, 1971, and ending June 30, 1973; designating effective dates for certain appropriations; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. That a budget is hereby adopted and subject to the provisions set forth in the following sections the several amounts specified in the following sections, or so much