RCW 74.32.130 are each amended to read as follows:

The committee shall have the following powers and duties:

(1) Study and review the methods and procedures for establishing the rates and/or fees of all vendors of goods, services and care purchased by the department of ((public assistance)) social and health services including all medical and ((other)) welfare care and services.

(2) Provide each professional and trade association or other representative groups of each of the service areas, the opportunity to present to the committee their evidence for justifying the methods of computing and the justification for the rates and/or fees they propose.

(3) The committee shall have the authority to request vendors to appoint a fiscal intermediary to provide the committee with an evaluation and justification of the method of establishing rates and/or fees.

(4) Prepare and submit a written report to the governor, at least sixty days prior to each session of the legislature, which contains its findings and recommendations concerning the methods and procedures for establishing rates and/or fees and the specific rates and/or fees that should be paid by the department of ((public assistance)) social and health services to the various designated vendors. This report shall include the suggested effective dates of the recommended rates and/or fees when appropriate.

The vendors shall furnish adequate documented evidence related to the cost of providing their particular services, care or supplies, in the form, to the extent and at such times as the ((chairman)) committee may determine.

The ((directory as)) chairman of this committee, shall have the same authority as provided in RCW 74.04.290 as it is now or hereafter amended.

Passed the Senate April 6, 1971.
Approved by the Governor May 18, 1971.
Filed in Office of Secretary of State May 20, 1971.

CHAPTER 88
[Senate Bill No. 862]
STATE WARRANTS--
INTEREST--CALL--INVESTMENT

AN ACT Relating to state warrants; amending section 3, chapter 80, Laws of 1899 and RCW 39.56.010; amending section 43.08.070,
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1.

Chapter 8, Laws of 1965 and RCW 43.08.070; amending section 43.08.080, chapter 8, Laws of 1965 and RCW 43.08.080; amending section 43.84.120, chapter 8, Laws of 1965 and RCW 43.84.120; and declaring an emergency.

Sec. 1. Section 3, chapter 80, Laws of 1899 and RCW 39.56.010 are each amended to read as follows:

All state warrants shall bear interest at a rate not greater than ((five)) eight percent per annum unless a less rate be specified therein, and shall be paid by the treasurer in the order of their ((number date and issue)) registration and shall cease to draw interest at the expiration of ((ten)) five days from and after the date of the first publication of any call made by the treasurer for the payment of warrants.

Sec. 2. Section 43.08.070, chapter 8, Laws of 1965 and RCW 43.08.070 are each amended to read as follows:

Upon the presentation of any state warrant to the state treasurer, if there ((are e funds in the state treasurfy)) is not sufficient money then available in the appropriate fund with which to redeem all warrants drawn against such fund which the treasurer anticipates will be presented for payment during the current business day, he ((shall)) may endorse on the warrant, "Not paid for want of funds," with the day and date of presentation, and the warrant shall draw legal interest from and including that date until five days from and after being called for payment in accordance with section 3 of this 1971 amendatory act, or until paid, whichever occurs first; or, in the alternative, the treasurer may prepare and register a single new warrant, drawn against the appropriate fund, and exchange such new warrant for one or more warrants not paid for want of funds when presented for payment totaling a like amount but not exceeding one million dollars, which new warrant shall then draw legal interest from and including its date of issuance until five days from and after being called for payment in accordance with section 3 of this 1971 amendatory act, or until paid, whichever occurs first.

Sec. 3. Section 43.08.080, chapter 8, Laws of 1965 and RCW 43.08.080 are each amended to read as follows:

When the state treasurer ((has)) deems that there is sufficient money ((on hand)) in a fund to pay all or part of the registered warrants ((exceeding three thousand dollars)) of such fund, and the warrants are not presented for payment, he ((shall)) may advertise at least once in some ((weekly)) newspaper published at the seat of government ((having the largest circulation in the state, for two weeks)), stating the ((amount of money on hand, and the serial number of the warrants he is calling and prepared to pay; and if such warrants are not presented for payment within ((ten)) five

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days from and after the date of publication of the notice, the warrants shall not then draw any further interest: PROVIDED, That when said fund has a balance in excess of three percent of the preceding monthly warrant issue of said fund, or at any time that the money in the fund exceeds the warrants outstanding, the state treasurer shall similarly advertise a call for all those registered warrants which can be fully paid out of said fund in accordance with their registration sequence.

Sec. 4. Section 43.84.120, chapter 8, Laws of 1965 and RCW 43.84.120 are each amended to read as follows:

Whenever there is in any fund or in cash balances in the state treasury more than sufficient to meet the current expenditures properly payable therefrom, and over and above the amount belonging to the permanent school fund as shown by the separation made by the state treasurer, the state treasurer may invest such portion of such funds or balances over and above that belonging to the permanent school fund in registered warrants of the state of Washington at such times and in such amounts, and may sell them at such times, as he deems advisable: PROVIDED, That those funds having statutory authority to make investments are excluded from the provisions of RCW 43.84.120.

Upon such investment being made, the state treasurer shall pay into the appropriate fund the amount so invested, and the warrants so purchased shall be deposited with the state treasurer, who shall collect all interest and principal payments falling due thereon and allocate the same to the proper fund or funds.

NEW SECTION. Sec. 5. This 1971 amendatory act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

NEW SECTION. Sec. 6. If any provision of this 1971 amendatory act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

Passed the Senate April 3, 1971.
Approved by the Governor May 19, 1971.
Filed in Office of Secretary of State May 20, 1971.