

shall be allocated among the participating depositaries on a basis to be determined by the state treasurer. The formula so devised shall be a matter of public record giving consideration to, but not limited to deposits, assets, loans, capital structure, investments or some combination of these factors.

NEW SECTION. Sec. 4. Except as provided in sections 2 and 3 of this act, nothing in this chapter shall be construed as a limitation upon the powers of the state treasurer to determine the amount of surplus treasury funds which may be invested in time certificates of deposit.

NEW SECTION. Sec. 5. The state treasurer shall devise the necessary formulae and methodology to implement the provisions of this chapter. Periodically, but at least once every six months, the state treasurer shall review all rules and shall adopt, amend or repeal them as may be necessary. These rules and a list of time certificate of deposit allocations shall be published in the treasurer's monthly financial report as required under the provisions of RCW 43.08.150.

NEW SECTION. Sec. 6. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

NEW SECTION. Sec. 7. Sections 1 through 7 of this act shall constitute a new chapter in Title 43 RCW.

Passed the House March 6, 1973.

Passed the Senate February 28, 1973.

Approved by the Governor March 19, 1973.

Filed in Office of Secretary of State March 19, 1973.

CHAPTER 124

[House Bill No. 332]

INDUSTRIAL INSURANCE--CHILD FARM LABOR--FAMILY
EMPLOYMENT--EXEMPT

AN ACT Relating to industrial insurance; and amending section 51.12.020, chapter 23, Laws of 1961 as last amended by section 7, chapter 43, Laws of 1972 ex. sess. and RCW 51.12.020.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 51.12.020, chapter 23, Laws of 1961 as last amended by section 7, chapter 43, Laws of 1972 ex. sess. and RCW 51.12.020 are each amended to read as follows:

The following are the only employments which shall not be included within the mandatory coverage of this title:

(1) Any person employed as a domestic servant in a private home by an employer who has less than two employees regularly employed forty or more hours a week in such employment.

(2) Any person employed to do gardening, maintenance, repair, remodeling, or similar work in or about the private home of the employer which does not exceed ten consecutive work days.

(3) A person whose work is casual and the employment is not in the course of the trade, business, or profession of his employer.

(4) Any person performing services in return for aid or sustenance only, received from any religious or charitable organization.

(5) Sole proprietors and partners.

(6) Any employee, not regularly and continuously employed by the employer in agricultural labor, whose cash remuneration paid by or due from any one employer in that calendar year for agricultural labor is less than one hundred fifty dollars. Employees not regularly and continuously employed in agricultural labor by any one employer but who are employed in agricultural labor on a seasonal basis shall come under the coverage of this title only when their cash remuneration paid or due in that calendar year exceeds one hundred fifty dollars but only as of the occurrence of that event and only as to their work for that employer.

(7) Any child under eighteen years of age employed by his parent or parents in agricultural activities on the family farm.

Passed the House February 19, 1973.

Passed the Senate March 1, 1973.

Approved by the Governor March 19, 1973.

Filed in Office of Secretary of State March 19, 1973.

CHAPTER 125

[House Bill No. 342]

PUBLIC EMPLOYEES--LIABILITY INSURANCE COVERAGE--
EMPLOYER PURCHASER

AN ACT Relating to the purchase of liability insurance; adding a new section to chapter 223, Laws of 1969 ex. sess. and to chapter 28A.58 RCW; adding a new section to chapter 7, Laws of 1965 and to chapter 35.21 RCW; adding a new section to chapter 34, Laws of 1939 and to chapter 52.08 RCW; adding a new section to chapter 53.08 RCW; adding a new section to chapter 390, Laws of 1955 and to chapter 54.16 RCW; adding a new section to chapter 56.08 RCW; adding a new section to chapter 57.08 RCW; and adding a new section to chapter 87.03 RCW.