CHAPTER 26 [Substitute Senate Bill No. 2784] MASON COUNTY--STATE LAND EXCHANGE

AN ACT Relating to the exchange and transfer of certain lands under the jurisdiction of the department of natural resources; and creating a new section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. To assist Mason county in acquiring property in section 32, township 21 north, range 3 west, W.M., for county purposes, the department of natural resources is authorized, with the advice and approval of the state board of natural resources, to exchange any lands acquired pursuant to RCW 76.12.030 located in Mason county for lands of equal value owned either by the county or privately: PROVIDED, That all such transfers shall be reported to the legislative budget committee. In the event of such exchange the lands acquired by the state shall be held and administered in the same manner as were the lands exchanged therefor.

Passed the Senate Pebruary 19, 1973. Passed the House Pebruary 23, 1973. Approved by the Governor March 6, 1973. Filed in Office of Secretary of State March 7, 1973.

\_\_\_\_

CHAPTER 27 [House Bill No. 21] STATE TREASURER'S SERVICE FUND

AN ACT Relating to the state treasurer; creating a "state treasurer's service fund"; amending section 2, chapter 72, Laws of 1971 ex. sess. and RCW 43.85.241; adding new sections to chapter 43.08 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 2, chapter 72, Laws of 1971 ex. sess. and RCW 43.85.241 are each amended to read as follows:

On or before July 20 of ((4974, and annually thereafter)) each year, the state treasurer shall distribute all interest credited to the deposit interest fund as of June 30, which fund is hereby reestablished. Said fund shall be divided among the various funds from which such investments and investment deposits are made, in proportion to the respective amounts thereof. Interest so distributed shall be credited to the proper fund in the fiscal year in which it was collected; <u>PROVIDED</u>, That interest earned on the balances of the forest reserve fund, the liquor excise tax fund, the