

does not restrict the right of a resident of Washington to be employed in the performance of all contracts let by the bordering state, or any department thereof, or any county, city, or town for the erection, construction, alteration, demolition, or repair of any public building, structure, bridge, highway, or any other kind of public work or improvement.

Passed the Senate March 29, 1973.

Passed the House April 6, 1973.

Approved by the Governor April 14, 1973.

Filed in Office of Secretary of State April 14, 1973.

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CHAPTER 30  
[ House Bill No. 119 ]  
PROPERTY TAX DISPUTE--VALUATION  
INFORMATION--AVAILABILITY

AN ACT Relating to revenue and taxation; and adding a new section to chapter 84.48 RCW.

BE IT ENACTED BY THE LEGISLATURE OR THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 84.48 RCW a new section to read as follows:

The assessor shall, upon the request of any taxpayer who petitions the board of equalization for review of a tax claim or valuation dispute, make available to said taxpayer a compilation of comparable sales utilized by the assessor in establishing such taxpayer's property valuation. If valuation criteria other than comparable sales were used, the assessor shall furnish the taxpayer with such other factors and the addresses of such other property used in making the determination of value.

The assessor shall within thirty days of such request but at least ten business days prior to such taxpayer's appearance before the board of equalization make available to the taxpayer the valuation criteria and/or comparables which shall not be subsequently changed or modified by the assessor during review or appeal proceedings unless the assessor has found new evidence supporting the assessor's valuation, in which situation the assessor shall provide such additional evidence to the taxpayer at least ten business days prior to the hearing on appeal or review proceedings. A taxpayer who lists comparable sales on his notice of appeal shall not thereafter use other comparables during the review of appeal proceedings: PROVIDED, That the taxpayer may change the comparable sales he is using in proceedings subsequent to the county board of equalization only if he provides a listing of such different comparables to the

assessor at least five business days prior to such subsequent proceedings: PROVIDED FURTHER, That the board of equalization may waive the requirements contained in the preceding proviso or allow the assessor a continuance of reasonable duration to check the comparables furnished by the taxpayer.

Passed the House April 7, 1973.

Passed the Senate April 3, 1973.

Approved by the Governor April 14, 1973.

Filed in Office of Secretary of State April 14, 1973.

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CHAPTER 31  
[ House Bill No. 300 ]  
MUTUAL SAVINGS BANKS--  
LENDING AUTHORITY

AN ACT Relating to mutual savings banks; amending section 32.20.280, chapter 13, Laws of 1955, as amended by section 7, chapter 55, Laws of 1969 and RCW 32.20.280; amending section 6, chapter 80, Laws of 1955 as amended by section 6, chapter 222, Laws of 1971 ex. sess. and RCW 32.20.330; and adding new sections to chapter 13, Laws of 1955 and to chapter 32.20 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. There is added to chapter 13, Laws of 1955 and to chapter 32.20 RCW a new section to read as follows:

The legislature finds there is a shortage of adequate housing in a suitable environment in many parts of this state for people of modest means, which shortage adversely affects the public in general and the mutual savings banks of this state and their depositors. The legislature further finds that the making of loans or investments to alleviate this problem which may provide a less than market rate of return and entail a higher degree of risk than might otherwise be acceptable, will benefit this state, the banks, and their depositors.

NEW SECTION. Sec. 2. There is added to chapter 13, Laws of 1955 and to chapter 32.20 RCW a new section to read as follows:

In addition to the portions of its funds permitted to be invested in real estate loans under RCW 32.20.250 as limited by RCW 32.20.410 and in loans for home or property repairs, alterations, appliances, improvements, or additions, home furnishings, for installation of underground utilities, for educational purposes, for mobile homes used or to be used for permanent or semi-permanent housing, or for nonbusiness family purposes under RCW 32.20.400, a mutual savings bank may invest not to exceed five percent of its funds in loans and investments made after the effective date of this