AN ACT Relating to revenue and taxation; and amending section
84.36.070, chapter 15, Laws of 1961 and RCW 84.36.070.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 84.36.070, chapter 15, Laws of 1961 and
RCW 84.36.070 are each amended to read as follows:

The following intangible property shall be exempt from ad
valorem taxation: All moneys and credits including mortgages, notes,
accounts, certificates of deposit, tax certificates, judgments,
state, county and municipal bonds and warrants and bonds and warrants
of other taxing districts, bonds of the United States and of foreign
countries or political subdivisions thereof and the bonds, stocks or
shares of private corporations ((shall be and hereby are exempted
from ad valorem taxation), private nongovernmental personal service
contracts or private nongovernmental athletic or sports franchises or
private nongovernmental athletic or sports agreements provided that
such contracts, franchises or agreements do not pertain to the use or
possession of tangible personal or real property or to any interest
in tangible personal or real property.

Passed the House January 18, 1974.
Passed the Senate February 12, 1974.
Approved by the Governor February 19, 1974.
Filed in Office of Secretary of State February 19, 1974.

CHAPTER 119
[Second Substitute House Bill No. 1077]
INSURANCE AND HEALTH CARE—
ALCOHOLISM TREATMENT COVERAGE

AN ACT Relating to insurance and health care services; adding new
sections to chapter 48.21 RCW; adding a new section to chapter
48.44 RCW; and making an effective date.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. The legislature recognizes that
alcoholism is a disease and, as such, warrants the same attention
from the health care industry as other similarly serious diseases
warrant; the legislature further recognizes that only very
infrequently do health insurance contracts and contracts for health
care services include provisions providing benefits for the treatment
of alcoholism. In order to assist the many citizens of this state