AN ACT Relating to apportionment of state funds to school districts; and amending section 15, chapter 15, Laws of 1970 ex. sess. as amended by section 1, chapter 146, Laws of 1972 ex. sess. and RCW 28A.48.010; and creating a new section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 15, chapter 15, Laws of 1970 ex. sess. as amended by section 1, chapter 146, Laws of 1972 ex. sess. and RCW 28A.48.010 are each amended to read as follows:

On or before the last business day of September 1969 and each month thereafter, the superintendent of public instruction shall apportion from the current state school fund and/or the state general fund to the several intermediate school districts of the state the proportional share of the total annual amount due and apportionable to such intermediate school districts for the school districts thereof as follows, except that such apportionment shall not include state collected property tax dedicated to the common school system, as so provided by chapter 195, Laws of 1973 1st ex. sess.:

September ............................................. 10%
October ................................................ 8%
November ........................................... 6.5%
December ........................................... 8.5%
January ............................................... 13%
February .......................................... 13%
March ............................................... 11%
April .................................................. 5%
May .................................................. 5%
June .................................................. 3%
July .................................................. 8.5%
August .............................................. 8.5%

At such time as the state property tax provided for by chapter 195, Laws of 1973 1st ex. sess. is collected, the superintendent of public instruction, based on information provided by the state treasurer, shall apportion from the state general fund to the several intermediate school districts the appropriate share of the state collected property tax due and apportionable to the intermediate school districts for the school districts thereof. The annual amount due and apportionable shall be the amount apportionable for all apportionment credits estimated to accrue to the schools during the
apportionment year beginning September first and continuing through August thirty-first. Appropriations made for school districts for each year of a biennium shall be apportioned according to the schedule set forth in this section for the fiscal year starting July 1 of the then calendar year and ending June 30 of the next calendar year. The apportionment from the state general fund for each month shall be an amount which together with the revenues of the current state school fund will equal the amount due and apportionable to the several intermediate school districts during such month: PROVIDED, That any school district may petition the superintendent of public instruction for an emergency advance of funds which may become apportionable to it but not to exceed ten percent of the total amount to become due and apportionable during the school districts apportionment year. The superintendent of public instruction shall determine if the emergency warrants such advance and if the funds are available therefor. If he determines in the affirmative, he may approve such advance and, at the same time, add such an amount to the apportionment for the intermediate school district in which the school district is located: PROVIDED, That the emergency advance of funds and the interest earned by school districts on the investment of temporary cash surpluses resulting from obtaining such advance of state funds shall be deducted by the superintendent of public instruction from the remaining amount apportionable to said districts during that apportionment year in which the funds are advanced.

NEW SECTION. Sec. 2. Notwithstanding any other law to the contrary, the minimum guarantee of state and local funds to school districts for the 1974-75 school year shall be the lesser of the following amounts: Ninety-five percent of the average amount per enrolled student, excluding special levies, which a district realized from state and local funds during the preceding three school years; or, the total amount of money received from state and local funds, excluding special levies and the July, 1973, distribution of state collected 2-mill revenue to schools, during the 1973-74 school year.