of their husbands or wives to any person not a member of a soldiers' home or colony in this state or entitled to admission thereto.

NEW SECTION. Sec. 3. This 1975 amendatory act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House February 6, 1975.
Passed the Senate March 5, 1975.
Approved by the Governor March 20, 1975.
Filed in Office of Secretary of State March 20, 1975.

CHAPTER 14
[House Bill No. 1]
IRRIGATION DISTRICTS—DIRECTORS' INSURANCE

AN ACT Relating to irrigation districts; and amending section 1, chapter 125 [159], Laws of 1951 and RCW 87.03.160.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 159, Laws of 1951 and RCW 87.03.160 are each amended to read as follows:

The board of directors of irrigation districts shall have the authority and power to contract for and to pay the premium upon group life, health and accident insurance upon its employees (and pay the premium therefor); and to make all such insurance available to its directors, subject to payment by the directors of all costs of insurance for directors.

Passed the House February 12, 1975.
Passed the Senate March 7, 1975.
Approved by the Governor March 21, 1975.
Filed in Office of Secretary of State March 21, 1975.

CHAPTER 15
[House Bill No. 160]
MUTUAL SAVINGS BANKS—CERTIFICATES OF DEPOSIT—MATURITY PERIOD

AN ACT Relating to mutual savings banks; amending section 32.08.150, chapter 13, Laws of 1955 as last amended by section 1, chapter 55, Laws of 1969 and RCW 32.08.150; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 32.08.150, chapter 13, Laws of 1955 as last amended by section 1, chapter 55, Laws of 1969 and RCW 32.08.150 are each amended to read as follows:

(1) A savings bank shall not purchase, deal or trade in any goods, wares, merchandise, or commodities whatsoever except such personal property as may be necessary for the transaction of its authorized business.
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(2) Such bank shall not make or issue any certificate of deposit payable either on demand or at a fixed day, except the bank may issue savings certificates of deposit in such form as the bank may determine upon the following terms:

(a) The certificates may provide for the payment of interest at a rate fixed in advance by the bank, provided certificates carrying a fixed rate shall mature in a period not exceeding ((five)) six years from the date of issuance;

(b) The certificates may be payable at a fixed future time not less than thirty days after the date of issuance or may contain provisions requiring thirty or more days' notice of demand for payment;

(c) The certificates may be issued at a discount instead of stipulating a rate of interest, or interest thereon may be deferred to be paid at maturity or other stipulated date.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House January 28, 1975.
Passed the Senate March 7, 1975.
Approved by the Governor March 21, 1975.
Filed in Office of Secretary of State March 21, 1975.

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[House Bill No. 276]
LOCAL GOVERNMENTS—OFFICERS, EMPLOYEES—LIABILITY INSURANCE

AN ACT Relating to local government; adding a new section to Title 36 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to Title 36 RCW a new section to read as follows:

Any board of commissioners, council, or board of directors or other governing board of any county, city, town, school district, port district, public utility district, sewer district, water district, irrigation district, or other municipal corporation or political subdivision is authorized to purchase insurance to protect and hold personally harmless any of its commissioners, council members, directors, or other governing board members, and any of its other officers, employees, and agents from any action, claim, or proceeding instituted against the foregoing individuals arising out of the performance, purported performance, or failure of performance, in good faith of duties for, or employment with, such institutions and to hold these individuals harmless from any expenses connected with the defense, settlement, or monetary judgments from such actions, claims, or proceedings. The purchase of such insurance for any of the foregoing individuals and the policy limits shall be discretionary with the municipal corporation or political subdivision, and such insurance shall not be considered to be compensation for these individuals.