funds: PROVIDED, That if such moneys are commingled in a common investment portfolio, all income derived therefrom shall be apportioned among the various participating funds in direct proportion to the amount of money invested by each.

Any excess or inactive funds on hand in the city treasury not otherwise invested for the specific benefit of any particular fund, may be invested by the city treasurer in United States government bonds, notes, bills ((or)), certificates of indebtedness, or interim financing warrants of a local improvement district which is within the protection of the local improvement guaranty fund law for the benefit of the general or current expense fund.

NEW SECTION. Sec. 3. This 1975 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 14, 1975.
Passed the House April 21, 1975.
Approved by the Governor April 28, 1975.
Filed in Office of Secretary of State April 28, 1975.

CHAPTER 12
[Engrossed Senate Bill No. 2402] PORT DISTRICT COMMISSIONS—DELEGATION OF AUTHORITY

AN ACT Relating to port districts; and adding a new section to chapter 53.12 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 53.12 RCW a new section to read as follows:

The commission may delegate to the managing official of a port district such administerial powers and duties of the commission as it may deem proper for the efficient and proper management of port district operations. Any such delegation shall be authorized by appropriate resolution of the commission, which resolution must also establish guidelines and procedures for the managing official to follow.

Passed the Senate March 14, 1975.
Passed the House April 21, 1975.
Approved by the Governor April 28, 1975.
Filed in Office of Secretary of State April 28, 1975.

CHAPTER 13
[Substitute House Bill No. 87] NOXIOUS WEEDS—CONTROL