NEW SECTION. Sec. 5. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate May 19, 1975.
Passed the House May 16, 1975.
Approved by the Governor May 26, 1975.
Filed in Office of Secretary of State May 26, 1975.

CHAPTER 79
[Engrossed Substitute Senate Bill No. 2322]
INDUSTRIAL INSURANCE—VOLUNTEER SERVICE

AN ACT Relating to industrial insurance; and amending section 1, chapter 20, Laws of 1971 as amended by section 44, chapter 171, Laws of 1974 ex. sess. and RCW 51.12.035.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 20, Laws of 1971 as amended by section 44, chapter 171, Laws of 1974 ex. sess. and RCW 51.12.035 are each amended to read as follows:

(1) Volunteers shall be deemed employees and/or workmen, as the case may be, for all purposes relating to medical aid benefits under (Title 51) chapter 51.36 RCW.

A "volunteer" shall mean a person who performs any assigned or authorized duties for the state or any agency thereof, except emergency services workers as described by chapter 38.52 RCW, brought about by one's own free choice, receives no (salary) wages, and is registered and accepted as a volunteer (with a) by the state or any agency (or organization) thereof, prior to the occurrence of the injury or the contraction of an occupational disease, for the purpose of engaging in authorized volunteer service: PROVIDED, That (said) such person (may) shall be deemed to be a volunteer although he may be granted maintenance and reimbursement for actual expenses necessarily incurred in performing his assigned or authorized duties.

Any and all premiums or assessments due under this title on account of such volunteer service shall be the obligation of and be paid by the state or any agency thereof which has registered and accepted the services of volunteers.

(2) Volunteers may be deemed employees and/or workmen, as the case may be, for all purposes relating to medical aid benefits under chapter 51.36 RCW at the option of any city, county, town, special district, municipal corporation, or political subdivision of any type, or any private nonprofit charitable organization, when any such unit of local government or any such nonprofit organization has given notice of covering all of its volunteers to the director prior to the occurrence of the injury or contraction of an occupational disease.

A "volunteer" shall mean a person who performs any assigned or authorized duties for any such unit of local government, or any such organization, except emergency services workers as described by chapter 38.52 RCW, or firemen covered by chapter 41.24 RCW, brought about by one's own free choice, receives no wages, and is registered and accepted as a volunteer by any such unit of local
government, or any such organization which has given such notice, for the purpose of engaging in authorized volunteer services: PROVIDED, That such person shall be deemed to be a volunteer although he may be granted maintenance and reimbursement for actual expenses necessarily incurred in performing his assigned or authorized duties.

Any and all premiums or assessments due under this title on account of such volunteer service for any such unit of local government, or any such organization shall be the obligation of and be paid by such organization which has registered and accepted the services of volunteers and exercised its option to secure the medical aid benefits under chapter 51.36 RCW for such volunteers.

Passed the Senate April 11, 1975.
Passed the House May 16, 1975.
Approved by the Governor May 26, 1975.
Filed in Office of Secretary of State May 26, 1975.

CHAPTER 80
[Engrossed Senate Bill No. 2411]
WASHINGTON CREDIT UNION SHARE GUARANTY ASSOCIATION ACT

AN ACT Relating to credit unions; creating the Washington credit union share guaranty association; providing for a board of directors thereof; setting out certain powers, duties and functions; providing for certain qualifications of membership; establishing the share guaranty association contingency reserve; providing for the funding, assessments, liquidity and investment thereof; providing for the termination of membership; providing for the management of the association; providing for payment to shareholders; authorizing subrogation; exempting the association from certain taxes; providing immunity from actions; adding new sections to chapter 173, Laws of 1933 and to Title 31 RCW as chapter 31.12A thereof; creating new sections; and providing an effective date.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. LEGISLATIVE DIRECTION. Sections 2 through 21 of this act are added to chapter 173, Laws of 1933 and to Title 31 RCW as chapter 31.12A thereof.

NEW SECTION. Sec. 2. PURPOSE. The purpose of this act is to provide funds arising from assessments upon member credit unions chartered by the state of Washington to guarantee payment, to the extent herein provided, to credit union shareholders of the amount of loss to their share and deposit accounts in a liquidating member credit union, and to provide other services to promote the stability of state–chartered credit unions. In the judgment of the legislature, the foregoing purposes not being capable of accomplishment by a corporation created under general laws, the creation of the nonprofit association hereinafter in this act described is deemed essential for the protection of the general welfare.

NEW SECTION. Sec. 3. DEFINITIONS. As used in this act unless the context otherwise requires:

(1) "Association" means the credit union share guaranty association created in section 4 of this act;
(2) "Board" means board of directors of the guaranty association;