

CHAPTER 126

[House Bill No. 1440]

INSTITUTIONS OF HIGHER EDUCATION—
CAPITAL PROJECTS BOND ISSUE

AN ACT Relating to institutions of higher education; providing for the acquisition, construction, remodeling, furnishing and equipping of certain state buildings and facilities for said institutions of higher education and the financing thereof by the issuance of bonds, including bond anticipation notes; amending section 1, chapter 237, Laws of 1975 1st ex. sess. and RCW 28B.14.010; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 237, Laws of 1975 1st ex. sess. and RCW 28B.14.010 are each amended to read as follows:

For the purpose of providing needed capital improvements consisting of the acquisition, construction, remodeling, furnishing and equipping of state buildings and facilities for the institutions of higher education, the state finance committee is hereby authorized to issue from time to time general obligation bonds of the state of Washington in the aggregate principal amount of ~~((twelve))~~ fourteen million ~~((four))~~ eight hundred eighty thousand ~~((one hundred))~~ dollars, or so much thereof as shall be required to finance the capital projects relating to institutions of higher education as determined by the legislature in its capital appropriations ~~((act, chapter 276, Laws of 1975 1st ex. sess.))~~ acts from time to time, for such purposes, to be paid and discharged within thirty years of the date of issuance in accordance with Article VIII, section 1, of the Constitution of the state of Washington. It is the intent of the legislature that in any decision to contract for capital projects funded as the result of this chapter, full and fair consideration shall be given to minority contractors.

NEW SECTION. Sec. 2. This 1976 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House March 25, 1976.

Passed the Senate March 12, 1976.

Approved by the Governor April 15, 1976.

Filed in Office of Secretary of State April 15, 1976.

CHAPTER 127

[House Bill No. 1505]

PROPERTY TAXES—
APPLICATIONS FOR EXEMPTION

AN ACT Relating to revenue and taxation; amending section 10, chapter 40, Laws of 1973 2nd ex. sess. and RCW 84.36.820; amending section 11, chapter 40, Laws of 1973 2nd ex. sess. as amended by section 19, chapter 291, Laws of 1975 1st ex. sess. and RCW 84.36.825; amending section 12, chapter 40, Laws of 1973 2nd ex. sess. and RCW 84.36.830; creating a new section, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington: