AN ACT Relating to public funds; adding a new section to chapter 39.58 RCW; and prescribing an effective date.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 39.58 RCW a new section to read as follows:

Notwithstanding any provision of law to the contrary, the state treasurer or any county, city, or other municipal treasurer may receive, disburse, or transfer public funds under the treasurer's jurisdiction by means of wire or other electronic communication in accordance with accounting standards which shall be established prior to the effective date of this act by the state auditor under RCW 43.09.200 with regard to municipal treasurers or by the office of program planning and fiscal management under RCW 43.88.160 in the case of the state treasurer to safeguard and insure accountability for the funds involved.

NEW SECTION. Sec. 2. The effective date of this act shall be July 1, 1977.

Passed the Senate March 16, 1977.
Passed the House April 26, 1977.
Approved by the Governor May 4, 1977.
Filed in Office of Secretary of State May 4, 1977.